

## **IGNITED MINDS SOCIETY**

**AP - Flat No. 104 Building B  
PINNAC gangotri Plot G-2  
DP Road Aundh, Pune-411007**

**Financial Statements  
FY 2024-25**

**ADDD & Associates LLP  
Chartered Accountants**  
Office No. 1A, 2nd Floor,  
Mangalmurti Complex,  
Sinhgad Rd, Pune 411030.

Contact: 020-24426121 Email: [caddllp@gmailcom](mailto:caddllp@gmailcom)

## **IGNITED MINDS SOCIETY**

Trust Name	<b>IGNITED MINDS SOCIETY</b>
Trust Address	<b>A/P Flat no. 104, Building B, Pinnac Gangotri Plot G-2 Dp road Aundh, Pune-411007</b>
Trust Registration No	<b>F-0022845(PUNE)</b>
Date of Incorporation	<b>29th August, 2007</b>
Permanent Account No. (PAN)	<b>AAAAI1856P</b>
Residential Status	<b>Resident</b>
Auditor's Firm Name	<b>ADDD &amp; Associates LLP Chartered Accountants CA Abhijeet Kolapkar partner</b>
Signing Part/Prop's Name	<b>CA Abhijeet Kolapkar</b>
Signing Part/Prop's Designation	<b>partner</b>
Signing Part/Prop's Membership No.	<b>131546</b>
Firm Reg. No.	<b>W101062</b>
Auditor's Firm Address	<b>Office No. 1A, 2nd Floor, Mangalmurti Complex, Sinhgad Rd, Pune 411030.</b>
Financial Year	<b>2024-25</b>
Assessment Year	<b>2025-26</b>

# INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1(SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7 filed and verified]  
(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment Year  
2025-26

PAN	AAAAI1856P		
Name	IGNITED MINDS SOCIETY		
Address	Flat No 104, Building B, Pinnac Gangotri Plot G-2, Dp Road Aundh, Pune , PUNE , 19-Maharashtra, 91-INDIA, 411007		
Status	05-AOP/BOI	Form Number	ITR-7
Filed u/s	139(1)-On or before due date	e-Filing Acknowledgement Number	357389030301025

Taxable Income and Tax Details	Current Year business loss, if any	1	0
	Total Income	1A	0
	Book Profit under MAT, where applicable	2	0
	Adjusted Total Income under AMT, where applicable	3	0
	Net tax payable	4	0
	Interest and Fee Payable	5	0
	Total tax, interest and Fee payable	6	0
	Taxes Paid	7	13,151
	(+) Tax Payable /(-) Refundable (6-7)	8	(-) 13,150
	Accreted Income as per section 115TD	9	0
	Additional Tax payable u/s 115TD	10	0
	Interest payable u/s 115TE	11	0
	Additional Tax and interest payable	12	0
	Tax and interest paid	13	0
	(+) Tax Payable /(-) Refundable (12-13)	14	0

Income Tax Return electronically transmitted on 30-Oct-2025 18:30:28 from IP address 223.235.109.168 having PAN ABTPA7490E and verified by S A R O J A A S T H A N A using paper ITR-Verification Form/Electronic Verification Code ENK1D6CKSI generated through Aadhaar OTP mode

System Generated  
Barcode/QR Code


  
AAAAI1856P073573890303010250045e0a80a46a77efb332ef281fde25343cbd86f

**DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU**

Name	: Ignited Minds Society	Previous Year	: 2024-2025
	:	PAN	: AAAAI 1856 P
Address	: Flat No 104 Building B Pinnac Gangotri Plot G-2 Dp Road Aundh, Pune - 411 007	Date of Formation	: 29-Aug-2007
		Status	: Trust

## Tax under Old Regime

## Statement of Income

	Sch.No	Rs.	Rs.
Taxable Income u/s 11 to 13	1		0
<b>■ Total Income</b>			0
<i>Tax on total income</i>			0
TDS / TCS	2		13,151
<b>■ Refund Due</b>			13,150

## Schedule 1

Taxable Income u/s 11 to 13

*Return to be furnished u/s* 139(4A)

*Whether registered u/s 12A / 12AB?* Yes

*Whether approved u/s 10(23C) (iv) to (via)?* No

Aggregate income referred to in sections 10, 11 & 12			9,01,84,139
- 11(1): Applied in India during the PY		6,18,65,486	
- Revenue expenses	4,94,61,310		
- Capital expenses	1,24,04,176		
- 11(1) - Clause 2 to Expln. 1: Deemed Application			
Fees Not received	1,47,91,032	1,47,91,032	
- 11(1): Accumulation to the extent of 15%		1,35,27,621	
- 15% of Non-corpus Donations paid to trust/institution regd. u/s 12AB/ 10(23C)(iv) to (via)			9,01,84,139
<i>Income after application</i>			0
<i>Taxable income</i>			0

## Schedule 2

TDS as per Form 16ADeductor, TAN & Section

	TDS deducted	TDS claimed in current year	Gross receipt offered	
Hdfc Bank Limited, TAN- MUMH03189E, Section- 194A	7,994	7,994		79,938
Mseb Pune Rural Circle Pune, TAN- PNEM07836D, Section- 194A	5,157	5,157		51,570
Punjab National Bank, TAN- DELP09939G, Section- 194A	0	0		
<i>Total</i>	13,151	13,151		1,31,508

**Bank A/cs**Bank Accounts in India

<u>Bank Name and Account No.</u>	<u>IFS Code</u>	<u>Type of Account</u>	<u>For refund?</u>
AXIS BANK LTD - 073010100472388	UTIB0000073	Current	Yes
AXIS BANK LTD - 911010006630577	UTIB0000073	Current	No
AXIS BANK LTD - 910010048215407	UTIB0000073	Current	No
ORIENTAL BANK OF COMMERCE - 11421011001286	ORBC0101142	Current	No

Date : 30-Oct-2025

Place : Pune

For Ignited Minds Society



Authorised Signatory



**Annual Tax Statement**

Permanent Account Number (PAN)	AAAAII1856P	Current Status of PAN	Active	Financial Year	2024-25	Assessment Year	2025-26
Name of Assessee	IGNITED MINDS SOCIETY						
Address of Assessee	IGNITED MINDS SOCIETY, FLAT 104 PLOT NO 02, PINNAC GANGOTRI BIDG B, D P ROAD AUNDH, PUNE, MAHARASHTRA, 411007						

- Above data / Status of PAN is as per PAN details. For any changes in data as mentioned above, you may submit request for corrections  
Refer [www.tinpan.proteantech.in](http://www.tinpan.proteantech.in) / [www.utiitsl.com](http://www.utiitsl.com) for more details. In case of discrepancy in status of PAN please contact your Assessing Officer

*(All amount values are in INR)*
**PART-I - Details of Tax Deducted at Source**

Sr. No.	Name of Deductor				TAN of Deductor	Total Amount Paid/ Credited	Total Tax Deducted #	Total TDS Deposited
Sr. No.	Section <sup>1</sup>	Transaction Date	Status of Booking*	Date of Booking	Remarks**	Amount Paid / Credited	Tax Deducted #	TDS Deposited
1	PUNJAB NATIONAL BANK				DELP09939G	1136844.00	0.00	0.00
1	194A	31-Mar-2025	F	15-May-2025	-	108834.00	0.00	0.00
2	194A	31-Mar-2025	F	15-May-2025	-	2923.00	0.00	0.00
3	194A	31-Mar-2025	F	15-May-2025	-	193.00	0.00	0.00
4	194A	31-Mar-2025	F	15-May-2025	-	1768.00	0.00	0.00
5	194A	31-Mar-2025	F	15-May-2025	-	2991.00	0.00	0.00
6	194A	31-Mar-2025	F	15-May-2025	-	4344.00	0.00	0.00
7	194A	31-Mar-2025	F	15-May-2025	-	43405.00	0.00	0.00
8	194A	31-Mar-2025	F	15-May-2025	-	57125.00	0.00	0.00
* 9	194A	31-Mar-2025	F	15-May-2025	-	11694.00	0.00	0.00
10	194A	31-Mar-2025	F	15-May-2025	-	14617.00	0.00	0.00
11	194A	24-Feb-2025	F	15-May-2025	-	50456.00	0.00	0.00
* 12	194A	31-Dec-2024	F	02-Feb-2025	-	107103.00	0.00	0.00
13	194A	31-Dec-2024	F	02-Feb-2025	-	2960.00	0.00	0.00
14	194A	31-Dec-2024	F	02-Feb-2025	-	43108.00	0.00	0.00
15	194A	31-Dec-2024	F	02-Feb-2025	-	190.00	0.00	0.00
16	194A	31-Dec-2024	F	02-Feb-2025	-	1741.00	0.00	0.00
17	194A	31-Dec-2024	F	02-Feb-2025	-	4270.00	0.00	0.00
18	194A	31-Dec-2024	F	02-Feb-2025	-	9799.00	0.00	0.00
19	194A	31-Dec-2024	F	02-Feb-2025	-	90133.00	0.00	0.00
20	194A	16-Dec-2024	F	02-Feb-2025	-	46334.00	0.00	0.00
21	194A	30-Sep-2024	F	01-Nov-2024	-	4195.00	0.00	0.00
22	194A	30-Sep-2024	F	01-Nov-2024	-	29063.00	0.00	0.00
23	194A	30-Sep-2024	F	01-Nov-2024	-	102949.00	0.00	0.00
24	194A	30-Sep-2024	F	01-Nov-2024	-	186.00	0.00	0.00
25	194A	30-Sep-2024	F	01-Nov-2024	-	54833.00	0.00	0.00
26	194A	30-Sep-2024	F	01-Nov-2024	-	38502.00	0.00	0.00
27	194A	30-Sep-2024	F	01-Nov-2024	-	2900.00	0.00	0.00
28	194A	30-Sep-2024	F	01-Nov-2024	-	1709.00	0.00	0.00
29	194A	22-Aug-2024	F	01-Nov-2024	-	47621.00	0.00	0.00
30	194A	03-Jul-2024	F	01-Nov-2024	-	2301.00	0.00	0.00
* 31	194A	30-Jun-2024	F	05-Aug-2024	-	183.00	0.00	0.00
32	194A	30-Jun-2024	F	05-Aug-2024	-	82710.00	0.00	0.00
33	194A	30-Jun-2024	F	05-Aug-2024	-	103431.00	0.00	0.00
* 34	194A	30-Jun-2024	F	05-Aug-2024	-	1679.00	0.00	0.00
35	194A	30-Jun-2024	F	05-Aug-2024	-	2839.00	0.00	0.00
36	194A	30-Jun-2024	F	05-Aug-2024	-	4122.00	0.00	0.00
37	194A	30-Jun-2024	F	05-Aug-2024	-	53633.00	0.00	0.00
Sr. No.	Name of Deductor				TAN of Deductor	Total Amount Paid/ Credited	Total Tax Deducted #	Total TDS Deposited
2	HDFC BANK LIMITED				MUMH03189E	79938.00	7993.80	7993.80
Sr. No.	Section <sup>1</sup>	Transaction Date	Status of Booking*	Date of Booking	Remarks**	Amount Paid / Credited	Tax Deducted #	TDS Deposited
1	194A	31-Mar-2025	F	08-May-2025	-	7398.00	739.80	739.80
2	194A	23-Oct-2024	F	22-Jan-2025	-	27971.00	2797.10	2797.10

					Credited	Deposited		
3	MSEB PUNE RURAL CIRCLE PUNE				PNEM07836D	51570.00	5157.00	5157.00
Sr. No.	Section <sup>1</sup>	Transaction Date	Status of Booking <sup>4</sup>	Date of Booking	Remarks <sup>**</sup>	Amount Paid / Credited	Tax Deducted <sup>##</sup>	TDS Deposited
1	194A	31-Mar-2025	F	08-Jun-2025	-	51570.00	5157.00	5157.00

**PART-II-Details of Tax Deducted at Source for 15G / 15H**

Sr. No.	Name of Deductor			TAN of Deductor	Total Amount Paid / Credited	Total Tax Deducted <sup>#</sup>	Total TDS Deposited
Sr. No.	Section <sup>1</sup>	Transaction Date	Date of Booking	Remarks <sup>**</sup>	Amount Paid/Credited	Tax Deducted <sup>##</sup>	TDS Deposited
No Transactions Present							

**PART-III - Details of Transactions under Proviso to section 194B/First Proviso to sub-section (1) of section 194R/ Proviso to sub-section(1) of section 194S/Sub-section (2) of section 194BA**

Sr. No.	Name of Deductor			TAN of Deductor	Total Amount Paid / Credited	
Sr. No.	Section <sup>1</sup>	Transaction Date	Status of Booking <sup>4</sup>	Remarks <sup>**</sup>	Amount Paid/Credited	TDS Deposited
No Transactions Present						

**PART-IV -Details of Tax Deducted at Source u/s 194IA/ 194IB / 194M/ 194S (For Seller/Landlord of Property/Contractors or Professionals/ Seller of Virtual Digital Asset)**

Sr. No.	Acknowledgement Number	Name of Deductor		PAN of Deductor	Transaction Date	Total Transaction Amount	Total TDS Deposited <sup>***</sup>
Sr. No.	TDS Certificate Number	Section <sup>1</sup>	Date of Deposit	Status of Booking <sup>4</sup>	Date of Booking	Demand Payment	TDS Deposited <sup>***</sup>
Gross Total Across Deductor(s)							

No Transactions Present

**PART-V - Details of Transactions under Proviso to sub-section (1) of section 194S as per Form-26QE (For Seller of Virtual Digital Asset)**

Sr. No.	Acknowledgement Number	Name of Buyer		PAN of Buyer	Transaction Date	Total Transaction Amount
Sr. No.	Challan Details mentioned in the Statement					Status of Booking <sup>4</sup>
Sr. No.	BSR Code	Date of Deposit	Challan Serial Number	Total Tax Amount		
Gross Total Across Buyer(s)						

No Transactions Present

**PART-VI-Details of Tax Collected at Source**

Sr. No.	Name of Collector			TAN of Collector	Total Amount Paid/Debited	Total Tax Collected <sup>+</sup>	Total TCS Deposited	
Sr. No.	Section <sup>1</sup>	Transaction Date	Status of Booking <sup>4</sup>	Date of Booking	Remarks <sup>**</sup>	Amount Paid/Debited	Tax Collected <sup>++</sup>	TCS Deposited
No Transactions Present								

**PART-VII- Details of Paid Refund (For which source is CPC TDS. For other details refer AIS at E-filing portal)**

Sr. No.	Assessment Year	Mode	Refund Issued	Nature of Refund	Amount of Refund	Interest	Date of Payment	Remarks
No Transactions Present								

**PART-VIII-Details of Tax Deducted at Source u/s 194IA/ 194IB / 194M/194S (For Buyer/Tenant of Property /Person making payment to contractors or Professionals / Buyer of Virtual Digital Asset)**

Sr. No.	Acknowledgement Number	Name Of Deductee		PAN of Deductee	Transaction Date	Total Transaction Amount	Total TDS Deposited <sup>***</sup>	Total Amount Deposited other than TDS
Sr. No.	TDS Certificate Number	Section <sup>1</sup>	Date of Deposit	Status of Booking <sup>4</sup>	Date of Booking	Demand Payment	TDS Deposited <sup>***</sup>	Total Amount Deposited other than TDS
Gross Total Across Deductee(s)								

No Transactions Present

**PART-IX - Details of Transactions/Demand Payments under Proviso to sub-section (1) of section 194S as per Form 26QE (For Buyer of Virtual Digital Asset)**

Sr. No.	Acknowledgement Number	Name of Seller		PAN of Seller	Transaction Date	Total Transaction Amount	Total Amount Deposited <sup>##</sup> other than TDS	
Sr. No.	Challan Details					Status of Booking <sup>4</sup>	Demand Payment	Total Amount Deposited <sup>##</sup> other than TDS
Sr. No.	BSR Code	Date of Deposit	Challan Serial Number	Total Tax Amount				
Gross Total Across Seller(s)								

No Transactions Present

**PART X-TDS/TCS Defaults\* (Processing of Statements)**

(All amount values are in INR)

**REPORT OF AN AUDITOR RELATING TO ACCOUNTS AUDITED  
UNDER SUB-SECTION(2) OF SECTION 33 & 34 AND RULE 19 OF  
THE MAHARASHTRA PUBLIC TRUST, ACT. 1950**

**Registration No.** : F-0022845(PUNE)  
**Name of the Public Trust** : IGNITED MINDS SOCIETY  
**For the year ending** : 31st March 2025

(a)	Whether accounts are maintained regularly and in accordance with the provision of the Act and the rules ;	YES
(b)	Whether receipts and disbursement are properly and correctly shown in the accounts;	YES
(c)	Whether the cash balance and vouchers in the custody of the manager or trustee on the date of audit were in agreement with accounts ;	YES
(d)	Whether all books,deeds,accounts,vouchers other document or records required by the auditors were produced before him;	YES
(e)	Whether a register of moveable and immovable properties is properly maintained the charges therein and communication from time to time to the regional office and the defects and inaccuracies maintained in the previous audit reports have been duly complied with;	YES
(f)	Whether the manager or trustee or any other person required by the auditors to appear before him did so and furnished the necessary information required by him ;	YES
(g)	Whether any property or funds of the Trust were applied for any object or purpose other than objects or purpose of the Trust;	NO
(h)	The amounts of outstanding for more than one year and the amounts written off if any ;	YES
(i)	Whether tenders were invited for repairs or construction involving expenditure exceeding Rs.5000/-	NO
(j)	Whether any money of the public trust has been invested contrary to the provision of section 35;	NO
(k)	Alienations, if any of the immovable property contrary to the provision of section 36 which have come to the notice of the auditors.	NO
(i)	All cases or irregular, illegal or improper expenditure or failure or commission to recover monies or other property belonging to the public trust or of loss or waste of money or other property there or & whether such expenditure, failure, omission or waste was caused in consequence of branch or trustee or misapplication of any other misconduct on the part of the trustees or any person while in the management of the trust.	NIL
(m)	Whether the budget has been filed in the form provided by rule 16A	NO
(n)	Whether the maximum and minimum of the trustee is maintained.	YES
(o)	Whether the meetings are held regularly as provided in such instrument.	YES
(p)	Whether the minutes books or the proceeding of the meeting is maintained	NO
(q)	Whether any of the trustees has any interest in the investment or the trust.	NO
(r)	Whether any of the trustees is a debtors or creditors of trust.	YES
(s)	Whether any irregularities pointed out by the auditors in the accounts of the previous year have been duly complied with by the trustees during the period of audit.	YES

**Trust Address : A/P Flat no. 104, Building B, Pinnac Gangotri Plot G-2**

**Dp road Aundh, Pune-411007**

**For ADDD & Associates LLP  
Chartered Accountants**



*KASSU*

**CA Abhijeet Kolapkar  
Partner  
M. No. 131546, FRN W101062  
Place : Pune**

*Asthana*  
**Dr. Saroja Asthana**

Trustee  
Ignited Minds Society  
Place : Pune  
Date : 04/09/2025  
UDIN : 25131546BMAAPT3659

*Pramod*  
**Pramod Kumar**

Trustee



THE MAHARASHTRA PUBLIC TRUST, ACT. 1950

'SCHEDULE IX-C

'(Vide Rule-32)

Statement of income liable to contribution for year ending 31-03-2025

'Name of the Public Trust : IGNITED MINDS SOCIETY

Registration No. F-0022845(PUNE)

Particulars	Rs.	Rs.
<b>INCOME AS SHOWN IN THE INCOME AND EXPENDITURE ACCOUNTS(SCHEDULE IX)</b>		<b>9,01,84,139</b>
<b>ITEMS NOT CHARGEABLE TO CONTRIBUTION UNDER SECTION 58 AND Rule 32</b>		
(i) Donation Received from other Public/Trust and Dharamadas.	NIL	
(ii) Grant received from Government & Local authority	NIL	BEING AN
(iii) Interest on Sinking or Depreciation Fund	NIL	EDUCATIONAL
(iv) Amount spent for the purpose of secular education	NIL	TRUST
(v) Amount spent for the purpose of medical relief	NIL	EXEMPT FROM
(vi) Amount spent for the purpose of veterinary treatment of animals	NIL	CONTRIBUTION
(vii) Expenditure incurred from donation for relief of distress caused by scarcity,drought,flood,fire or other nature calamity.	NIL	
(viii) Deduction out of income from land used for agricultural purpose.	NIL	
(a) Land Revenue and Local Fund Cess		
(b) Rent payable to superior landlord.		
(c) Cost of production if lands are cultivated by trust		
(ix) Deduction out of income from lands used for non-agricultural purpose:-	NIL	
(a) Assessment Cases and other Government or Municipal Taxes		
(b) Ground rent payable to the superior landlord		
(c) Insurance premium		
(d) Repair at 10 percent of gross rent of building		
(e) Cost of collection at 4 percent of gross rent of building let out		
(x) Cost of collection of income or receipts from securities stocks etc. at one percent or such income	NIL	
(xi) Deduction on account of receipt in respect of building not rented and yielding no income at 10 percent of the estimated gross annual rent	NIL	
<b>Gross Annual Income chargeable to contribution Rs.</b>		<b>NIL</b>

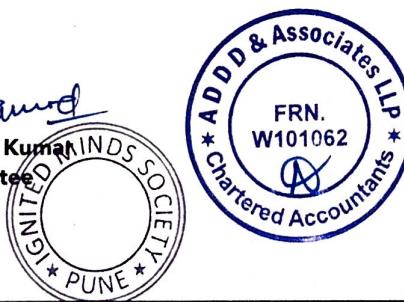
Certified that while claiming deduction admissible under the above Schedule, the Trust has not claimed any amount twice either wholly or partly, against any of items mentioned in the schedule which have the effect of double deduction.

Trust Address : A/P Flat no. 104, Building B, Pinnac Gangotri Plot G-2

Dp road Aundh, Pune-411007

*Dr. Saroja Asthana*  
Dr. Saroja Asthana  
Trustee  
For IGNITED MIND SOCIETY  
Place : Pune  
Date : 04/09/2025  
UDIN : 25131546BMAAPT3659

*Pramod*  
Pramod Kumar  
Trustee



For ADDD & Associates LLP  
Chartered Accountants

*KASS*  
CA Abhijeet Kolapkar  
Partner  
M. No. 131546, FRN W101062  
Place : Pune

**IGNITED MINDS SOCIETY  
STATEMENT OF ACCUMULATION**

<b>PARTICULARS</b>	<b>FY 24-25</b>
Gross Receipt as per Income and Expenditure Account	9,01,84,139
Less: Standard Deduction @ 15% OR balance after application of expenses	1,35,27,621
<b>Remaining 85% Surplus (Amount to be Applied)</b>	<b>7,66,56,518</b>
Add: Deemed application u/s. 11(1) Expl. 2(i) of earlier year	
Less: Deficit of Earlier year allowed as Deduction [ see note below]	
<b>Net Balance</b>	<b>7,66,56,518</b>
<b>ITEMS CONSIDERED AS APPLICATION IN CY</b>	<b>9,45,98,102</b>
Expenditure debited to Income and Expenditure Account	6,59,96,163
Capital Expenditure	1,21,23,249
Repayment of Loan	
Deemed application u/s. 11(1) Expl. 2(i) for current year (Drs)	1,47,91,031
Revenue Expenditure LY Provision Paid in CY	14,01,497
Capital LY Provision Paid in CY	2,86,161
<b>ITEMS NOT CONSIDERED AS APPLICATION IN CY</b>	<b>1,79,41,584</b>
Revenue Expenditure CY Provision (not paid in CY)	42,09,465
Capital CY Provision (not paid in CY)	5,234
Expenses Sourced out of last year Deemed application	1,37,26,885
Expenses Sourced out Previous years Accumulation	
<b>Total Expenses</b>	<b>7,66,56,518</b>
Less : Deemed application u/s. 11(1) Expl. 2(i) for current year (Drs)	-
<b>Amount to be accumulated FOR EXEMPTION</b>	-
Less : Amount accumulated U/s 11(2) (Period 5 Years)	-
Surplus chargeable to tax/(Deficit/shortfall)	
<b>Total Income</b>	



**THE MAHARASHTRA PUBLIC TRUST , ACT 1950**  
**SCHEDULE VIII [ Vide Rule 17 (1) ]**  
**Registration No. F-0022845(PUNE)**  
**Name of The Public Trust : IGNITED MINDS SOCIETY**  
**Balance Sheet As At 31st March, 2025**

FUNDS & LIABILITIES	Sch No	Amount Rs.	Amount Rs.	PROPERTY AND ASSETS	Sch No	Amount Rs.	Amount Rs.
<b>Trust Funds or Corpus :</b>	1		<b>2,08,87,900</b>	<b>Immovable properties-[at cost]</b>	4 & 11		<b>18,61,87,018</b>
Balance as per last Balance Sheet		2,08,87,900		Balance as per last Balance Sheet		18,73,91,200	
Adjustment during the year		-		Addition during year		75,40,002	
Balance as per Last Balance Sheet		-		Less-Sale during year		2,53,500	
Add: Current Year				Depreciation up to date		84,90,684	
<b>Other Earmarked Funds :</b>				<b>Furniture &amp; Fixtures :</b>	6 & 11		<b>1,45,47,501</b>
(Created under the provision of the trust deed)				Balance as per last Balance Sheet		1,23,02,131	
or scheme or out of the income)				Addition during the year :		45,83,247	
Depreciation Funds				Less: Sales during the year :		23,37,877	
Sinking Fund				Depreciation			
Reserve Fund				<b>Investments</b>	5 & 12		<b>3,32,98,170</b>
Any other Fund				<b>Advances :</b>	7		<b>22,72,032</b>
<b>Loans(Secured or Unsecured)</b>	2		<b>24,54,67,292</b>	To Contractors		9,15,900	
<b>Secured Loan:</b>				To Other		13,56,132	
From Bank		-		To Employee		-	
From Trustees		6,17,83,011		<b>Income Outstanding :</b>	8 & 13		<b>3,30,58,576</b>
From other		18,36,84,281		Interest Accrued		-	
<b>Liabilities</b>	3 & 10		<b>93,51,978</b>	Balance With Tax Authorities		68,333	
For expenses		3,48,568		Sundry Receivables		3,29,88,550	
For rent and other deposits		39,499		TDS Recoverable from Creditors		1,692	
For Sundry credit Balance		89,63,911		Deposits		-	
				<b>Cash and Bank Balance :</b>	9 & 14		<b>34,03,041</b>
				Cash in Hand		1,82,354	
				Cash at Bank		32,20,687	
				<b>Income and Expenditure Account :</b>			<b>29,40,833</b>
				Balance as per Balance Sheet (Deficit of Earlier Years)		1,63,00,247	
				Add : Deficit of Income over Expenditure for Current Year		-1,33,59,415	
				(as per Income and Expenditure Accounts)			
<b>Total</b>			<b>27,57,07,170</b>	<b>Total</b>			<b>27,57,07,170</b>

As Per Our report of even date  
For A D D & Associates LLP  
Chartered Accountants  
FRN : W101062

CA Abhijeet Kolapkar  
Partner  
MN: 131546  
Place : Pune  
Date : 04/09/2025  
UDIN : 25131546BMAAPT3659



The above Balance Sheet to the best of my/our belief contains a true account of the Fund and Liabilities and of the Property & Assets of the Trust

For Ignited Minds Society

  
Dr. Saroja Asthana  
(Trustee)

  
Pramod Kumar  
(Trustee)



## THE MAHARASHTRA PUBLIC TRUST, ACT. 1950

SCHEDULE IX [Vide Rule 17(1)]

Registration No. F-0022845(PUNE)

Name of the Public Trust : IGNITED MINDS SOCIETY

Income &amp; Expenditure Account for the year ending 31st March, 2025

EXPENDITURE	Sch No	Amount Rs.	Amount Rs.	INCOME	Sch No	Amount Rs.	Amount Rs.
To Expenditure in respect of properties	15 & 19		2,65,98,976	By Rent [accrued] / [realised]			
Rates, Taxes, Cesses		61,049					
Repair & Maintenance		1,72,29,579		By Interest Accrued/ Received	17 & 21		14,14,846
Salaries				On MSEB Deposit		51,570	
Insurance		2,91,005		On Fixed Deposits		12,26,629	
Property Tax		51,360		On IT Refund		34,000.00	
Depreciation by way of provision of adjustment)		87,97,983		On Bank Accounts		1,02,647	
Other expenses		1,68,000		By Fee Receipts	18		8,62,42,357
To Establishment Expenses	16		1,43,07,566	By Hospital Receipts	22		25,21,979
To Remuneration to Trustees				By Other Income	17 & 21		4,957
To Audit Fees	16		1,94,400				
To Indirect Expenses	16		55,67,906				
To Depreciation	16		20,30,578				
To Expenditure on objects of trust							
(a) Religious							
(b) Educational	16 & 20		2,81,25,299				
-Educational Expenses		82,52,097					
-Establishment Expenses		-					
-Employment Costs		1,98,47,228					
-Finance Costs		25,973					
(c) Medical Relief	20		-				
-Educational Expenses		-					
-Establishment Expenses		-					
-Employment Costs		-					
-Finance Costs		-					
(d) Relief of poverty		-					
(e) Other Expenses		-					
To Excess of Income over Expenditure (Surplus)			1,33,59,415				
Total			9,01,84,139	Total			9,01,84,139

As Per Our report of even date

For ADD D &amp; Associates LLP

Chartered Accountants

FRN : W101062

CA Abhijeet Kolapkar

Partner

MN: 131546

Place : Pune

Date : 04/09/2025

UDIN : 25131546BMAPT3659



For Ignited Minds Society

Dr. Saroja Asthana  
(Trustee)Pramod Kumar  
(Trustee)

### Consolidated Balance Sheet Schedules

#### SCHEDULE - 1 TRUST FUND OR CORPUS

Sr. No.	Particulars	Amount Rs.	Amount Rs.
A)	<b>TRUST FUNDS</b>		<b>30,00,000</b>
	Life Membership Fees	30,00,000	
B)	<b>CORPUS FUND</b>		<b>1,78,87,900</b>
	Opening Balance	1,78,87,900	
	<b>Total</b>		<b>2,08,87,900</b>

#### SCHEDULE - 2 LOANS SECURED OR UNSECURED

Sr. No.	Particulars	Amount Rs.	Amount Rs.
(A)	<b>FROM TRUSTEES</b>		<b>6,17,83,011</b>
	Bhishmaraj Shrivastava	82,13,011	
	Dr. Promodkumar Shrivastava	3,35,00,000	
	Dr. Saroja Asthana	2,00,70,000	
(B)	<b>From Others</b>		<b>18,36,84,281</b>
	ISBM Training Private Limited	18,36,84,281	
	<b>Total</b>		<b>24,54,67,292</b>

#### SCHEDULE - 3 LIABILITIES

Sr.	Particulars	Amount Rs.	Amount Rs.
1	<b>For Expenses Payable</b>		<b>3,31,775</b>
	Professional Tax Payable	4,175	
	Provident Fund Payable	36,398	
	Duties & taxes payable	-	
	TDS Payable	2,91,202	
2	<b>Sundry Creditors</b>		<b>2,86,650</b>
	<b>a Creditor for Marketing</b>		<b>2,86,650</b>
	Galaxy Management Trainig Centre(Ravi Kulmutkar)	89,100	
	CAREER MANTRA (Noorealam Hussain)	1,97,550	
	<b>b Sundry Creditors for Electricals Works</b>		<b>4,22,542</b>
	Ajit Electricals	5,234	
	Nilkanteshor Electricals & Motor Rewarding	53,585	
	Pappu Kumar Chaudhary Electrical Work	3,63,723	



<b>c</b>	<b>Creditors for Maintenance</b>		
	Kattimani D S		<b>18,900</b>
<b>3</b>	<b>Creditors For Salary</b>		<b>71,335</b>
<b>a</b>	<b>MIBM Salary</b>	41,927	
	Manoj Kharage	28,139	
	Vijay Kharage	13,788	
<b>b</b>	<b>Visiting Faculty</b>	29,408	
	Anil Menghrajani	29,408	
<b>4</b>	<b>Sundry Creditors Other</b>		<b>3,70,041</b>
	MSED Co.Ltd	2,82,780	
	LDS Infotech P Ltd	87,261	
<b>5</b>	<b>Sundry Creditors for Construction</b>		<b>1,91,603</b>
	Dev Granite	-	
	Laxmi Plasters Benkyा	73,998	
	Patan Sing Patlawat	69,228	
	Rajesh Verma ( Shri Sai Decorators )	10,752	
	Payment Made But Bill Not Received	37,625	
<b>6</b>	<b>Sundry Creditors-Ivy Leaf</b>		<b>3,810</b>
	Yuvraj Shinde	3,810	
<b>7</b>	<b>Creditors for Professional Fees</b>		<b>4,30,312</b>
	Abhijeet Kolapkar	4,30,312	
<b>8</b>	<b>Other Creditors</b>		<b>37,64,605</b>
	Balaji Hardware And Electrical	55,272	
	Bhagyashri Enterprises	15,39,979	
	Gaurav Electricals	12,98,362	
	Biyani Technologies	16,568	
	Jainam Interior	16,558	
	Pro-Tect Security Services	6,25,201	
	Sankalp Arts	69,201	
	Seva Facility Services Pvt Ltd	10,384	
	SHINDE YUVRAJ	69,300	
	SV Mind Logic	14,780	
	TRAVEL SOLUTION	9,000	
	V S Krishna Servicess	40,000	
<b>9</b>	<b>For Deposits</b>		<b>34,04,113</b>
	Laxmi Plasters-Laxmi Benikya Palhya_SD	40,318	
	Pro-Tect Security Services_SD	1,50,000	
	Refundable Caution Money MIBM	28,18,000	
	Refundable Caution Money-MIRM	2,00,000	
	Security Deposite(Construction)	1,08,565	
	SD-Patansingh Patlawat	87,230	
	<b>Total</b>		<b>92,95,686</b>



IGNITED MINDS SOCIETY  
Schedules to and forming part of Balance Sheet as at 31/03/2025  
Immovable Properties & Depreciation

**Schedule - 4**

PARTICULARS	Cost of Assets			Depreciation			Net Block		Net Block 31/03/2025	
	Opening (Gross Block) 01/04/2024	Additions > 180 days	Deletions < 180 days	Closing (Gross Block) 31/03/2025	%	Depreciation upto 31/03/2024	2024-25	Total	Closing (Net Block)	
Land at Sambhavne	2,05,64,910	-	-	2,05,64,910	0%	-	-	-	2,05,64,910	2,05,64,910
Plot Pump House	55,260	-	-	55,260	0%	-	-	-	55,260	55,260
Electrical Transformer	43,10,825	-	-	43,10,825	40%	38,86,785	<b>1,69,616</b>	40,56,401	4,24,040	2,54,424
Hostel Building	6,19,78,018	-	-	6,19,78,018	5%	2,30,90,593	<b>19,44,371</b>	2,50,34,964	3,88,87,425	3,69,41,054
Main Building	9,87,71,931	22,92,604	26,06,382	48,98,986	-	10,36,70,917	5%	3,12,47,472	<b>35,56,013</b>	3,48,03,485
MBA Building Under Construction	1,64,39,250	-	-	-	-	1,64,39,250	5%	60,43,713	<b>5,19,777</b>	6,56,3490
Workshop Building	1,29,86,102	-	-	-	-	1,29,86,102	5%	50,82,244	<b>3,95,193</b>	54,77,437
Electrification Work	29,23,115	8,40,450	6,30,865	14,71,315	-	44,64,430	10%	12,19,684	<b>2,92,931</b>	15,12,615
Electrical Works - ILAC	30,000	-	-	-	-	30,000	10%	10,809	<b>1,919</b>	12,728
Electrical Work ECOE	1,00,120	-	-	-	-	1,00,120	10%	45,789	<b>5,433</b>	51,222
Electrification Work MIRM	5,03,650	-	-	-	-	5,03,650	10%	2,45,629	<b>25,802</b>	2,71,431
Electrification Work MIBM	5,23,750	-	-	-	-	5,23,750	10%	2,56,583	<b>26,717</b>	2,83,300
Fixed Asset- MIRM Main Building	-	22,022	-	-	-	22,022	5%	8,097	<b>696</b>	8,793
Canteen Building	76,28,709	-	-	-	-	76,28,709	5%	27,43,040	<b>2,44,283</b>	29,87,323
Development of Approach Road from Village to College	20,00,000	-	-	-	-	20,00,000	0%	-	-	20,00,000
Engineering College Building	-	-	-	-	-	-	-	-	-	-
Pipeline	43,58,561	-	-	-	-	43,58,561	0%	-	-	43,58,561
Playground	21,64,800	-	-	-	-	21,64,800	0%	-	-	21,64,800



PARTICULARS	Cost of Assets				Depreciation				Net Block Closing (Net Block)		
	Opening (Gross Block) 01/04/2024	> 180 days	Additions < 180 days	Deletions	Closing (Gross Block) 31/03/2025	%	Depreciation upto 31/03/2024	For the year	Deletions	Total	
Water Treatment Plant	17,62,127	-	-	-	17,62,127	40%	10,98,563	2,05,426	-	13,63,989	31/03/2024
Cricket Ground, Mulshi Campus	56,908	-	-	-	56,908	0%	-	-	-	56,908	31/03/2025
Road Construction	76,27,281	-	-	-	76,27,281	0%	-	-	-	76,27,281	76,27,281
Wall Compound Mulashi Campus	18,43,920	-	-	-	18,43,920	0%	-	-	-	18,43,920	18,43,920
Campus Internal Road Work	38,58,250	-	-	-	38,58,250	10%	2,89,163	3,56,909	-	6,46,072	35,69,087
Weiness Centre	26,30,829	-	-	-	26,30,829	10%	2,66,083	2,39,475	-	5,05,558	23,94,746
Lift Project	1,07,701	10,62,000	1,16,9701	-	11,69,701	15%	95,805	-	-	95,805	21,55,271
<b>Total</b>	<b>26,38,5,055</b>	<b>32,40,755</b>	<b>42,99,247</b>	<b>75,40,002</b>	<b>27,13,95,421</b>	<b>7,91,41,898</b>	<b>84,90,684</b>	<b>-</b>	<b>8,75,87,200</b>	<b>18,47,13,156</b>	<b>18,38,08,221</b>



**SCHEDULE - 5**  
**INVESTMENTS**

<b>Sr. No.</b>	<b>Particulars</b>	<b>Amount Rs.</b>	<b>Amount Rs.</b>
	<b>Fixed Deposits with Banks</b>		<b>3,29,97,900</b>
	HDFC FD-50301130775190	25,03,330	
	HDFC FD-50301130818049	25,03,330	
	FD-114210DP00003059 KYC	11,222	
	FD-114210DP00003059 KYC	2,52,549	
	FD-114210DP00003059 KYC	1,07,007	
	FD No.11423031074417_OBC	34,17,419	
	FD No.1142MPB1000955_OBC	65,58,233	
	FD with OBC-5978	26,15,576	
	PNB FD-114210DP00008780	50,14,617	
	PNB FD-114210DP00008823	50,11,694	
	PNB FD-1142DP00008911	50,02,923	
	<b>Total</b>		<b>3,29,97,900</b>

**SCHEDULE - 7**  
**LOANS AND ADVANCES**

<b>Sr. No.</b>	<b>Particulars</b>	<b>Amount Rs.</b>	<b>Amount Rs.</b>
<b>1</b>	<b>Advances to Contractors</b>		<b>9,15,900</b>
	Amol Arun Joshi_Court Case Land	9,00,000	
	AMARJEET UPADHAYA	15,000	
	Yash Enviro Tech India Pvt Ltd.	900	
<b>2</b>	<b>Advances to Others</b>		<b>13,56,132</b>
	MSEB Deposite	13,28,223	
	Jayant Kolapkar	27,909	
	<b>Total</b>		<b>22,72,032</b>

**SCHEDULE - 8**  
**Other Current Assets**

<b>Sr No.</b>	<b>Particulars</b>	<b>Amount Rs.</b>	<b>Amount Rs.</b>
<b>1</b>	<b>Balance With Tax Authority</b>	68,333	<b>68,333</b>
<b>2</b>	<b>Sundry Debtors</b>		<b>3,29,84,550</b>
	Fees_MIBM	2,69,49,410	
	Fees_MIRM	60,35,140	
<b>3</b>	<b>TDS Recoverable from Creditors</b>	1,692	<b>1,692</b>
	<b>Total</b>		<b>3,30,54,576</b>

**SCHEDULE - 9**  
**CASH AND BANK BALANCE**

<b>Sr No.</b>	<b>Particulars</b>	<b>Amount Rs.</b>	<b>Amount Rs.</b>
<b>1</b>	<b>Cash Balance</b>		
	Cash in Hand	1,65,903	<b>1,65,903</b>



<b>2</b>	<b>Bank Balance</b>		<b>31,19,865</b>
	<b>IMS Bank A/c</b>		<b>21,19,676</b>
	Axis Bank IMS-472388	5,07,882	
	Hdfc Bank A/c No.3313_IMS	30,866	
	PNB Bank A\C 1286(IMS)	15,77,329	
	PNB-OBC-13290(TDS A/C)	3,600	
	<b>MIBM Bank A/c</b>		<b>5,00,610</b>
	Axis Bank 30577 MIBM	99,731	
	HDFC Bank-0420_Event MIBM	84,230	
	HDFC Bank A/c No.7903 MIBM	1,52,280	
	OCB-CA-14273(MIBM)	1,64,369	
	<b>MIRM Bank A/c</b>		<b>4,99,579</b>
	Axis Bank-15407 (MIRM)	3,58,565	
	OCB-CA-14280 (MIRM)	1,40,015	
	HDFC Bank A/c No.6506 MIRM	1,000	
	<b>Total</b>		<b>64,05,634</b>



**IGNITED MINDS SOCIETY**  
**Schedules to and forming part of Balance Sheet as at 31/03/2025**  
**Movable Properties & Depreciation**  
**Schedule - 6**

PARTICULARS	Cost of Assets			Depreciation			Net Block	
	Opening (Gross Block)	Additions	Deletions	Closing (Gross Block)	%	Depreciation upto	For the year	Deletions
01/04/2024	> 180 days	< 180 days	Total	31/03/2025	2024-25	31/03/2024	31/03/2025	
Furniture- Hostel	43,84,248			43,84,248	10%	16,52,377	2,73,187	-
Furniture-ECOE	1,47,675	-	3,02,700	3,02,700	-	4,50,375	10%	1,03,651
Furniture- MIBM	5,63,674	-	-	5,63,674	10%	3,74,313	18,936	-
Furniture- MIRM	9,79,841	-	-	9,79,841	10%	7,53,684	22,616	-
Furniture-IMS Office Aundh	16,40,445	-	-	16,40,445	10%	1,14,008	1,52,644	-
Furniture-IMS	-	-	13,39,500	13,39,500	-	13,39,500	10%	-
Camera (Nikon)	40,000	-	-	40,000	15%	31,911	1,213	-
Canteen Equipments	7,77,287	-	-	7,77,287	15%	5,48,913	34,256	-
Diesel Generator Set	5,84,910	-	-	5,84,910	15%	5,02,963	12,292	-
Ele Work	32,19,898	-	-	32,19,898	10%	24,68,282	75,162	-
Hero Cycles	21,000	-	-	21,000	15%	1,575	2,914	-
Kitchen Equipments at Office	2,30,239	-	-	2,30,239	15%	50,267	26,996	-
Office Equipments	43,821	-	-	43,821	15%	31,374	1,867	-
Pumpset	85,718	-	-	85,718	15%	72,717	1,950	-
Computer & Software	57,500	-	-	57,500	40%	56,630	348	-
Printers	47,571	-	-	47,571	15%	45,947	244	-
Internet Installation	5,33,503	-	-	5,33,503	40%	5,29,857	1,458	-
10 KVA UPS	1,48,310	-	-	1,48,310	40%	1,46,065	898	-
Scanner HP	1,000	-	-	1,000	15%	940	9	-
Laboratory Equipment	1,55,492	-	-	1,55,492	15%	1,35,279	3,032	-
Lab Equipment_ECOE	10,32,936	-	-	10,32,936	15%	7,87,934	<b>36,750</b>	-
Equipment_ECOE	2,80,116	-	-	2,80,116	15%	2,13,676	9,966	-
Workshop Equipments	3,38,756	-	-	3,38,756	15%	3,38,756	-	-
Hostel Equipments	2,98,093	-	-	2,98,093	15%	1,75,676	18,363	-



PARTICULARS	Cost of Assets						Depreciation						Net Block
	Opening (Gross Block)	Additions	Deletions	Closing (Gross Block)	%	Depreciation upto	For the year	Deletions	Total	Closing (Net Block)	Closing (Net Block)	Closing (Net Block)	
01/04/2024 9,000	> 180 days	< 180 days	Total	31/03/2025 9,000	15%	31/03/2024 6/15	2024-25 1,249		1,924	8,325	31/03/2024 8,325	31/03/2025 7,076	
Kent Wp Maxx Star (RO)	-	-	-	10,500	10%	7,205	330	-	7,535	3,295	-	2,965	
Furniture Office	10,500	-	-	-	-	-	-	-	-	-	-	-	
<b>Fixed Assets-MIRM</b>													
Computer & Software	16,77,074	-	-	-	16,77,074	40%	16,01,289	30,314	-	16,31,603	75,785	45,471	
Library Books	6,45,882	-	-	-	6,45,882	40%	6,12,025	13,543	-	6,25,568	33,857	20,314	
<b>Fixed Assets-MIBM</b>													
Computer & Software	35,97,157	-	-	-	35,97,157	40%	25,28,111	4,27,618	-	29,55,729	10,69,046	6,41,428	
Library Books	6,38,621	-	-	-	6,38,621	40%	5,82,901	22,288	-	6,05,189	55,720	33,432	
<b>Fixed Assets-ECOE</b>													
Library Books_ECOE	6,98,474	-	-	-	6,98,474	40%	6,57,343	1,6,452	-	6,73,795	41,131	24,679	
LCD TV Philips	44,000	-	-	-	44,000	15%	32,407	689	-	40,096	4,593	3,904	
Inova Crysta 2.4 V	21,38,873	-	-	-	21,38,873	15%	11,89,843	1,42,355	-	13,32,198	9,49,030	8,06,675	
CCTV Camera	6,09,342	-	-	-	6,09,342	15%	1,51,313	68,704	-	2,20,017	4,58,029	3,89,325	
Language Lab	55,056	13,500	25,178	38,678	-	93,734	40%	53,160	11,194	-	64,354	1,896	29,380
Luminus Inverter & Battery	22,500	-	-	-	22,500	15%	8,682	2,073	-	10,755	13,818	11,745	
Computer-IMS	4,48,350	61,825	-	-	5,10,175	40%	1,89,954	1,28,088	-	3,18,042	2,58,396	1,92,133	
Daikin AC,Sony TV,Haier Refrigerator	5,29,816	-	6,58,499	-	11,88,315	15%	1,13,248	1,11,873	-	2,25,121	4,16,568	9,63,194	
Furniture and Fittings Main Building	2,56,416	-	-	-	2,56,416	10%	37,181	21,924	-	59,105	2,19,235	1,97,311	
HP Smart InkTank 675 Printer	18,990	-	-	-	18,990	15%	4,059	2,240	-	6,299	14,931	12,691	
HP Smart InkTank Printer 580	16,200	-	-	-	16,200	15%	3,463	1,911	-	5,374	12,737	10,826	
LG Refrigerator & JBL Party Box	54,000	-	-	-	54,000	15%	11,543	6,369	-	17,912	42,457	36,088	
LG Refrigerator & Samsung LED Tv	3,65,428	-	-	-	3,65,428	15%	78,110	43,098	-	1,21,208	2,87,318	2,44,220	
Motor Pump	24,072	-	60,100	-	84,172	15%	5,145	7,347	-	12,492	18,927	71,680	
Philips Kettle	24,000	-	-	-	24,000	15%	5,130	2,831	-	7,961	18,870	16,039	
Fire Provisional NOC Charges-PMRDA	-	-	16,63,150	16,63,150	-	16,63,150	15%	-	1,24,736	-	1,24,736	15,38,414	
Sign Board of ILAH	-	4,11,595	-	4,11,595	-	4,11,595	15%	-	61,739	-	61,739	3,49,856	
<b>Total</b>	<b>2,37,15,528</b>	<b>4,86,920</b>	<b>40,49,127</b>	<b>45,36,047</b>	-	<b>3,20,31,831</b>	<b>1,49,94,635</b>	<b>20,30,578</b>	-	<b>1,90,47,160</b>	<b>1,04,79,202</b>	<b>1,29,84,671</b>	



**Consolidated Balance Sheet Schedules**

**SCHEDULE - 10**

**LIABILITIES**

<b>Sr.</b>	<b>Particulars</b>	<b>Amount Rs.</b>	<b>Amount Rs.</b>
<b>1</b>	<b>For Expenses Payable</b>		<b>16,793</b>
	Professional Tax Payable	1,600	
	Provident Fund Payable	15,193	
<b>2</b>	<b>Duties And Taxes</b>		
	TDS Payable	39,499	<b>39,499</b>
	<b>Grand Total(1+2)</b>		<b>56,292</b>

**SCHEDULE - 12**

**INVESTMENTS**

<b>Sr. No.</b>	<b>Particulars</b>	<b>Amount</b>	<b>Amount</b>
<b>1</b>	<b>Fixed Deposits</b>		<b>3,00,270</b>
	FD No.114210PU00001197_BG for MPCB_ILAH_5.7.21	1,05,772	
	FD No.114230310074400_BG for MPCB_ILAH_16.12.19	1,94,498	
	<b>Total</b>		<b>3,00,270</b>

**SCHEDULE - 13**

**Other Current Assets**

<b>Sr No.</b>	<b>Particulars</b>	<b>Amount</b>	<b>Amount</b>
<b>1</b>	<b>Sundry Debtors</b>		<b>4,000</b>
	Advances To Others	4,000	
	<b>Total</b>		<b>4,000</b>

**SCHEDULE - 14**

**CASH AND BANK BALANCE**

<b>Sr No.</b>	<b>Particulars</b>	<b>Amount</b>	<b>Amount</b>
<b>1</b>	<b>Cash Balance</b>		<b>16,449</b>
	Cash in Hand	16,449	
<b>2</b>	<b>Bank Balance</b>		<b>1,00,822</b>
	Ivyleaf Ayurvedik Hospital-Axis Bank 2786	84,247	
	PNB OBC New Account 000462	16,575	
	<b>Total</b>		<b>1,17,270</b>



**Ivy Leaf Ayurvedic Hospital**  
 Schedules to and forming part of Balance Sheet  
 Schedule - 11

PARTICULARS	Cost of Assets						Depreciation For the year 2024-2025	Total	Closing (Net Block)	Closing (Net Block)
	Opening (Gross Block)	Additions	Deletions	Closing (Gross Block)	%	Depreciation upto 31/03/2024				
	01/04/2024	> 180 days	< 180 days	Total	31/03/2025	2024-2025				
<b>Movable Assets</b>										
Furniture & Fixtures	12,01,222	-	-	-	12,01,222	10%	4,59,693	74,153	-	5,33,846
Hospital Equipments	16,65,409	-	-	-	16,65,409	15%	9,31,150	1,10,139	-	10,41,289
Electrical Work	1,28,854	-	-	-	1,28,854	10%	64,277	6,458	-	70,735
Mobile	2,300	-	-	-	2,300	15%	1,432	130	-	1,562
Air Conditioner	1,02,000	-	-	-	1,02,000	15%	56,742	6,789	-	63,531
Aquaguard RO	18,000	-	-	-	18,000	15%	2,700	2,295	-	4,995
Books and Periodical	69,407	-	-	-	69,407	40%	61,311	3,238	-	64,549
E Books	15,00,000	-	-	-	15,00,000	40%	13,25,040	69,984	-	13,95,024
UPS System	3,97,850	-	-	-	3,97,850	40%	3,62,917	1,3973	-	3,76,890
Hospital Software	45,000	47,200	-	47,200	-	92,200	40%	41,851	20,140	-
<b>Total</b>	<b>51,30,042</b>	<b>47,200</b>	-	<b>51,77,242</b>	-	<b>33,07,113</b>	<b>3,07,299</b>	-	<b>36,14,412</b>	<b>18,22,929</b>
<b>Immovable Assets</b>										
Civil Work	5,54,044	-	-	-	5,54,044	0%	-	-	-	5,54,044
Fire Safety Project	21,24,000	-	-	-	2,53,500	18,70,500	0%	-	-	21,24,000
<b>Total</b>	<b>26,78,044</b>	-	-	-	<b>2,53,500</b>	<b>24,24,544</b>	-	-	-	<b>26,78,044</b>
<b>Total</b>	<b>78,08,086</b>	<b>47,200</b>	-	<b>47,200</b>	<b>2,53,500</b>	<b>76,01,786</b>	-	<b>33,07,113</b>	<b>3,07,299</b>	-



**Consolidated Income Expenditure Statement Schedules**

**SCHEDULE - 15**  
**EXPENSES IN RESPECT OF PROPERTIES**

<b>Sr. No.</b>	<b>Particulars</b>	<b>Amount Rs.</b>	<b>Amount Rs.</b>
1	Gram Panchayat Tax	61,049	
2	Property Tax	51,360	
3	Insurance Premium	2,91,005	
4	Electricity charges	1,68,000	
5	Repairs Buildings	1,71,55,195	
6	Depreciation Immovable Properties	84,90,684	
	<b>Total</b>		<b>2,62,17,293</b>

**SCHEDULE - 16**  
**EXPENSES ON OBJECTS OF THE TRUST**

<b>Sr. No.</b>	<b>Particulars</b>	<b>Amount Rs.</b>	<b>Amount Rs.</b>
1	<b>Educational Expenses</b>		<b>82,52,097</b>
	Books & Periodicals	3,85,596	
	Traveling & Conveyance	13,73,224	
	Conferance Seminar - Students	1,30,690	
	DG Expenses	8,750	
	Internet Charges	6,68,574	
	Printing & Stationery	7,73,842	
	Membership Fees	17,700	
	Visiting Faculty Fees	12,90,156	
	Workshop Expenses	19,97,400	
	Software Service	1,74,522	
	Subscription Paid	1,02,609	
	AICTE Processing Fees	2,85,000	
	Catering Exp	1,76,520	
	Event Expenses	3,87,854	
	Student Gathering Expenses	2,53,600	
	Students Sports Activities	1,43,560	
	Student Welfare	82,500	
2	<b>Salary to Staff</b>		<b>1,68,48,612</b>
	Salary MIRM	41,27,609	
	Salary MIBM	1,24,86,140	
	Employer Contribution to PF	2,35,905	
	Other	-1,042	
3	<b>Finance Cost</b>		<b>25,973</b>
	Bank Charges	25,991	
	Interest TDS	-193	
	Interest on CGST	88	
	Interest on SGST	88	
4	<b>Establishment Exp of College</b>		<b>1,29,99,956</b>
	Administration Expenses	36,649	
	Establishment Exp of College	1,16,32,099	
	Marketing Exp	10,42,175	
	Repairs & Maintenance	2,60,912	
	Petrol & Diesel Expenses	23,004	
	Consultation Charges	1,500	



	GST Expenses	3,617	
<b>5</b>	<b>Audit Fees</b>	1,94,400	<b>1,94,400</b>
<b>6</b>	<b>Depreciation Movable Assets</b>	20,30,578	<b>20,30,578</b>
<b>7</b>	<b>Indirect Expenses</b>		<b>55,67,906</b>
	Research & Analysis	53,886	
	RCM Expenses	1,36,416	
	Research Paper Processing	2,27,590	
	Digital Marketing Expenses	49,14,000	
	NBA Appeal Fees	2,36,014	
	<b>GRAND TOTAL (1 TO 7)</b>		<b>4,59,19,523</b>

**SCHEDULE - 17**  
**INCOME FROM OTHER SOURCES**

<b>Sr. No.</b>	<b>Particulars</b>	<b>Amount Rs.</b>	<b>Amount Rs.</b>
<b>1</b>	<b>RENT AND INTEREST ACCRUED &amp; REALISED</b>		
<b>1</b>	<b>F.D. Interest Received</b>		<b>12,08,042</b>
	F.D. Interest Received	12,08,042	
<b>2</b>	<b>Interest Received</b>		<b>1,50,415</b>
	Bank Interest Received	93,888	
	Interest on MSEB Deposit	51,570	
	Razorpay Credit HDFC	4,957	
<b>3</b>	<b>Other Income</b>		<b>34,000</b>
	Refund	34,000	
	Skill Development Program @18%		
	<b>Total</b>		<b>13,92,457</b>

**SCHEDULE - 18**  
**FEES RECEIPTS**

<b>Sr. No.</b>	<b>Particulars</b>	<b>Amount Rs.</b>	<b>Amount Rs.</b>
<b>A.</b>	<b>STUDENT FEES RECEIVED</b>		<b>8,62,42,357</b>
	Tuition Fees	8,15,80,000	
	Other fees	7,000	
	Library Fees -MIRM	28,000	
	Alumni Life Membership Fees MIBM	9,60,000	
	Alumni Life Membership Fees MIRM	14,000	
	Placement Fees MIBM	34,80,000	
	Registration Fees-MIRM	1,40,000	
	Other Income	33,357	
	<b>Total</b>		<b>8,62,42,357</b>



**Consolidated Income Expenditure Statement Schedules**

**SCHEDULE - 19**  
**EXPENSES IN RESPECT OF PROPERTIES**

<b>Sr. No.</b>	<b>Particulars</b>	<b>Amount Rs.</b>	<b>Amount Rs.</b>
1	Repair And Maintenance	74,384	
2	Depreciation	3,07,299	
	<b>Total</b>		<b>3,81,683</b>

**SCHEDULE - 20**  
**EXPENSES ON OBJECTS OF THE TRUST**

<b>Sr. No.</b>	<b>Particulars</b>	<b>Amount Rs.</b>	<b>Amount Rs.</b>
1	<b>Salary to Staff</b>		<b>29,98,616</b>
	Salary to Hospital Staff	29,98,616	
2	<b>Establishment Exp of College</b>		<b>13,07,610</b>
	Housekeeping expesnes	56,200	
	Medicine purchases	1,96,380	
	Office expesnes	950	
	Printing & Stationery	81,765	
	Hospital Misc Expenses	2,48,201	
	Professional Fees	6,83,842	
	Bank Charges	477	
	Traveling & Conveyance	39,795	
	<b>GRAND TOTAL (1 TO 2)</b>		<b>43,06,226</b>

**SCHEDULE - 21**  
**INCOME FROM OTHER SOURCES**

<b>Sr. No.</b>	<b>Particulars</b>	<b>Amount Rs.</b>	<b>Amount Rs.</b>
1	<b>Interest Received</b>		<b>27,346</b>
	Bank Interest Received	4,981	
	FD Interest	18,587	
2	<b>Other Income</b>		
	Other Income	3,778	
	Interest on BG MPCB		
	<b>Total</b>		<b>27,346</b>

**SCHEDULE - 22**  
**HOSPITAL**

<b>Sr. No.</b>	<b>Particulars</b>	<b>Amount Rs.</b>	<b>Amount Rs.</b>
	<b>A Hospital Receipts</b>		<b>25,21,979</b>
	IPD Receipts	24,45,736	
	OPD Receipts	76,243	
	<b>Total</b>		<b>25,21,979</b>



**SIGNIFICANT ACCOUNTING POLICIES OF IGNITED MINDS SOCIETY  
FOR THE FINANCIAL YEAR ENDED ON 31<sup>st</sup> MARCH, 2025**

1. **Basis of Accounting:** The accounts are prepared on accrual basis at historical cost except otherwise stated, in accordance with the normally accepted accounting principles.
2. **Fixed Assets:** Fixed Assets are stated at original cost less accumulated depreciation. Sale of assets are deducted from the value of the block of fixed asset similar to the accounting of Fixed Assets as in the Income Tax Rules, 1962 read with Section 32 of the Income Tax Act, 1961, except for immovable properties of the Society as mentioned in point 3 below.
3. **Depreciation:** Depreciation has been provided on written down value method at the rates applicable for the purpose of Income Tax. Consequent to the amendment in the Income-tax Act, 1961 from Assessment Year 2015-2016, to provide that under section 11, income for the purposes of application shall be determined without any deduction or allowance by way of depreciation or otherwise in respect of any asset, acquisition of which has been claimed as an application of income under these sections in the same or any other previous years.
4. **Apportionment of Expenses:** During the year under consideration the society has apportioned certain centralized expenses incurred to other campuses. Expenses for institutions in the same location
5. **Investments:** Investments consists of Fixed Deposits in Bank. The interest accrued on such Fixed Deposits is included in the respective Fixed Deposit.
6. **Revenue Recognition:**

Income from students: Fees are collected from students towards Admission Fees, Examination Fees and Other Fees. These are accounted in the year in which the batch commences in the academic year. Income from cancellation of student admission is accounted for at the time of withdrawal of admission.
7. **Retirement and other employee benefits:**
  - a. Retirement benefit in the form of provident fund is a defined contribution scheme. The contributions to the provident fund are charged to the statement of profit and loss for the year when the contributions are due. The trust has no obligation, other than the contribution payable to the provident fund.
8. **Borrowing Costs:**

Borrowing costs that are attributable to the acquisition or construction of qualifying assets are capitalised as part of the cost of such assets. A qualifying asset is one that necessarily takes substantial period of time to get ready for its intended use. All other borrowing costs are charged to revenue.
9. Previous year's figures are regrouped and rearranged wherever necessary confirm to current years classification.
10. Balance of Sundry Creditors for expenses are subject to confirmation.

**NOTES ON ACCOUNTS:**

1. The Trust has been granted exemption u/s 12A therefore they are eligible for exemption U/s 11 of the Income Tax Act.
2. We have verified the vouchers and documentary evidence wherever made available. Where no documentary evidences were available, we relied on the authentication given by the management.
3. The Trust does not carry on any activity in the nature of trade, commerce or business or any activity of rendering service in relation to trade, commerce or business. All the activities are carried out with a view to achieve its objects. In the absence of taxable income, no provision for taxes has been made in the accounts.
4. In the opinion of trustees :
  - i) The advances are approximately of the value stated, if realized in the ordinary course.
  - ii) The provision for depreciation and for all known liabilities for expenses and income are adequate and not in excess of amount reasonably necessary.
5. Wherever third-party vouchers / proper evidence are not available for verification, the auditors have relied upon Managements Representation for the authenticity of the same.
6. During the year under audit, no internal audit was carried out. Based on our examination of the accounts, it is recommended to strengthen the internal controls in the area of cash transaction for effective control and management.

As per my attached Report of even date.

For IGNITED MINDS SOCIETY

*Surana*  
Trustee

*Braund*  
Trustee

Date: 04/09/2025

Place: Pune

UDIN: 25131546BMAAPT3659



For A D D D & Associates LLP  
Chartered Accountants  
Firm Registration No. W101062

*Kassw*  
CA Abhijeet Kolapkar  
Partner  
Membership No. 131546  
Date: 04/09/2025  
Place: Pune

## THE MAHARASHTRA PUBLIC TRUST, ACT 1950

Registration No. F-0022845(PUNE)

## SCHEDULE VIII [ Vide Rule 17 (1) ]

## IGNITED MINDS SOCIETY

Balance Sheet As At 31st March 2025

FUNDS & LIABILITIES	Sch No	Amount Rs.	Amount Rs.	PROPERTY AND ASSETS	Sch No	Amount Rs.	Amount Rs.
<b>Trust Funds or Corpus :</b>	<b>1</b>		<b>2,08,87,900</b>	<b>Immovable properties-[at cost]</b>	<b>4</b>		<b>18,37,62,474</b>
Balance as per last Balance Sheet		2,08,87,900		Balance as per last Balance Sheet		18,47,13,156	
				Addition during year		75,40,002	
Adjustment during the year(given detail)				Less-Sale during year		-	
Balance as per Last Balance Sheet				Depreciation up to date		84,90,684	
Less: Current Year							
<b>Loans(Secured or Unsecured)</b>				<b>Furniture &amp; Fixtures :</b>	<b>6</b>		<b>1,29,84,671</b>
<b>Secured Loan:</b>	<b>2</b>			Balance as per last Balance Sheet		1,04,79,202	
From Bank				Addition during the year :		45,36,047	
From Trustees		6,17,83,011		Others :		-	
From other		18,36,84,281	<b>24,54,67,292</b>	Less: Sales during the year :		20,30,578	
				Depreciation			
<b>Liabilities</b>	<b>3</b>			<b>Investments</b>	<b>5</b>		<b>3,29,97,900</b>
For expenses		3,31,775		<b>Advances :</b>	<b>7</b>		<b>22,72,032</b>
For Sundry credit Balance		89,63,911	<b>92,95,686</b>	To Contractors		9,15,900	
				To Other		13,56,132	
			<b>2,13,14,113</b>	To Employee		-	
<b>Income and Expenditure Account :</b>				<b>Other Current Assets :</b>	<b>8</b>		<b>3,30,54,576</b>
Balance as per Balance Sheet		58,16,115		Balance with Govt. authorities		68,333	
Less- Appropriation if any		-		Sundry Debtors		3,29,84,550	
Add- Surplus		1,54,97,998		TDS Recoverable from Creditors		1,692	
as per Income and Expenditure Accounts		-		Deposits		-	
				<b>Inter-branch balances</b>			<b>2,86,07,568</b>
				Ivy Leaf Hospital		2,86,07,568	
				<b>Cash and Bank Balance :</b>	<b>9</b>		<b>32,85,770</b>
				Cash in Hand		1,65,905	
				Cash at Bank		31,19,865	
<b>Total</b>			<b>29,69,64,991</b>	<b>Total</b>			<b>29,69,64,991</b>

As Per Our report of even date

For A D D &amp; Associates LLP

Chartered Accountants

FRN : W101062

CA Abhijeet Kolapkar

Partner

MN: 131546

Place : Pune

Date : 04/09/2025

UDIN : 25131546BMAAPT3659

The above Balance Sheet to the best of my/our belief contains a true account of the Fund and Liabilities and of the Property &amp; Assets of the Trust.

For Ignited Minds Society

Dr. Saroja Asthana  
(Trustee)  
Pramod Kumar  
(Trustee)

## THE MAHARASHTRA PUBLIC TRUST, ACT. 1950

Registration No. F-0022845(PUNE)

## SCHEDULE IX [Vide Rule 17(1)]

## IGNITED MINDS SOCIETY

## Income &amp; Expenditure Account for the year ending 31st March 2025

EXPENDITURE	Sch No	Amount Rs.	Amount Rs.	INCOME	Sch No	Amount Rs.	Amount Rs.
To Expenditure in respect of properties	10		2,62,17,293				
Rates,Taxes,Cesses		61,049		By Fee Receipts	13		8,62,42,357
Repair & Maintenance		1,71,55,195					
Salaries				By Income from other sources:	12		
Insurance Premium		2,91,005		Interest Received			13,87,500
Property Tax		51,360		On MSEB Deposit		51,570	
Depreciation by way of provision of adjustment)		84,90,684		On Fixed Deposits		12,08,042	
Other expenses		1,68,000					
				On Bank Accounts		93,888	
				On IT Refund		34000	
To Establishment Expenses	11	1,29,99,956	1,29,99,956	By Other Income	12		4,957
To Audit Fees	11		1,94,400				
To Indirect Expenses	11		55,67,906				
To Depreciation	11		20,30,578				
To Expenditure on objects of trust	11		2,51,26,683				
(a) Religious							
(b) Educational							
-Educational Expenses		82,52,097					
-Establishment Expenses							
-Employment Costs		1,68,48,612					
-Finance Costs		25,973					
(c) Medical Relief							
(d) Relief of poverty							
To Excess Of Income Over Expenditure			1,54,97,998				
<b>Total</b>			8,76,34,814	<b>Total</b>			8,76,34,814

As Per Our report of even date

For A D D &amp; Associates LLP

Chartered Accountants

FRN : W101062

CA Abhijeet Kolapkar

Partner

MN: 131546

Place : Pune

Date : 04/09/2025

UDIN : 25131546BMAIPT3659

For Ignited Minds Society



*Sasthana*  
Dr. Saroja Asthana  
(Trustee)

*Pramod*  
Pramod Kumar  
(Trustee)

**Ignited Mind Society**  
**SCHEDULE - 1**  
**TRUST FUND OR CORPUS**

<b>Sr. No.</b>	<b>Particulars</b>	<b>Amount Rs.</b>	<b>Amount Rs.</b>
<b>A)</b>	<b>TRUST FUNDS</b>		<b>30,00,000</b>
	Life Membership Fees	30,00,000	
<b>B)</b>	<b>CORPUS FUND</b>		<b>1,78,87,900</b>
	Opening Balance	1,78,87,900	
	<b>Total</b>		<b>2,08,87,900</b>

**SCHEDULE - 2**  
**LOANS SECURED OR UNSECURED**

<b>Sr. No.</b>	<b>Particulars</b>	<b>Amount Rs.</b>	<b>Amount Rs.</b>
<b>(A)</b>	<b>FROM TRUSTEES</b>		<b>6,17,83,011</b>
	Bhishmaraj Shrivastava	82,13,011	
	Dr. Promodkumar Shrivastava	3,35,00,000	
	Dr. Saroja Asthana	2,00,70,000	
<b>(B)</b>	<b>From Others</b>		<b>18,36,84,281</b>
	ISBM Training Private Limited	18,36,84,281	
	<b>Total</b>		<b>24,54,67,292</b>

**SCHEDULE - 3**  
**LIABILITIES**

<b>Sr.</b>	<b>Particulars</b>	<b>Amount Rs.</b>	<b>Amount Rs.</b>
<b>1</b>	<b>For Expenses Payable</b>		<b>3,31,775</b>
	Professional Tax Payable	4,175	
	Provident Fund Payable	36,398	
	TDS Payable	2,91,202	
<b>2</b>	<b>Sundry Creditors</b>		
<b>a</b>	<b>Creditor for Marketing</b>		<b>2,86,650</b>
	Galaxy Management Trainig Centre(Ravi Kulmutkar)	89,100	
	CAREER MANTRA (Noorealam Hussain)	1,97,550	
<b>b</b>	<b>Sundry Creditors for Electricals Works</b>		
	Ajit Electricals	5,234	
	Nilkanteshor Electricals & Motor Rewarding	53,585	
	Pappu Kumar Chaudhary Electrical Work	3,63,723	
<b>c</b>	<b>Creditors for Maintenance</b>		
	Kattimani D S	18,900	
<b>3</b>	<b>Creditors For Salary</b>		<b>71,335</b>
<b>a</b>	<b>MIBM Salary</b>		
	Manoj Kharage	41,927	
	Vijay Kharage	28,139	
		13,788	
<b>b</b>	<b>Visiting Faculty</b>		
	Anil Menghrajani	29,408	
		29,408	



<b>4</b>	<b>Sundry Creditors Other</b>		<b>3,70,041</b>
	MSED Co.Ltd	2,82,780	
	LDS Infotech P Ltd	87,261	
<b>5</b>	<b>Sundry Creditors for Construction</b>		<b>1,91,603</b>
	Laxmi Plasters Benkyा	73,998	
	Patan Sing Patlawat	69,228	
	Rajesh Verma ( Shri Sai Decorators )	10,752	
	Payment Made But Bill Not Received	37,625	
<b>6</b>	<b>Sundry Creditors-Ivy Leaf</b>		<b>3,810</b>
	Yuvraj Shinde	3,810	
<b>7</b>	<b>Creditors for Professional Fees</b>		<b>4,30,312</b>
	Abhijeet Kolapkar	4,30,312	
<b>8</b>	<b>Other Creditors</b>		<b>37,64,605</b>
	Balaji Hardware And Electrical	55,272	
	Bhagyashri Enterprises	15,39,979	
	Gaurav Electricals	12,98,362	
	Biyani Technologies	16,568	
	Jainam Interior	16,558	
	Pro-Tect Security Services	6,25,201	
	Sankalp Arts	69,201	
	Seva Facility Services Pvt Ltd	10,384	
	SHINDE YUVRAJ	69,300	
	SV Mind Logic	14,780	
	TRAVEL SOLUTION	9,000	
	V S Krishna Servicess	40,000	
<b>9</b>	<b>For Deposits</b>		<b>34,04,113</b>
	Laxmi Plasters-Laxmi Benikya Palhya_SD	40,318	
	Pro-Tect Security Services_SD	1,50,000	
	Refundable Caution Money MIBM	28,18,000	
	Refundable Caution Money-MIRM	2,00,000	
	Security Deposite(Construction)	1,08,565	
	SD-Patansingh Patlawat	87,230	
	<b>Total</b>		<b>92,95,686</b>

**SCHEDULE - 5**  
**INVESTMENTS**

<b>Sr. No.</b>	<b>Particulars</b>	<b>Amount Rs.</b>	<b>Amount Rs.</b>
	<b>Fixed Deposits with Banks</b>		<b>3,29,97,900</b>
	HDFC FD-50301130775190	25,03,330	
	HDFC FD-50301130818049	25,03,330	
	FD-114210DP00003059 KYC	11,222	
	FD-114210DP00003059 KYC	2,52,549	
	FD-114210DP00003059 KYC	1,07,007	
	FD No.11423031074417_OBC	34,17,419	
	FD No.1142MPB1000955_OBC	65,58,233	
	FD with OBC-5978	26,15,576	
	PNB FD-114210DP00008780	50,14,617	
	PNB FD-114210DP00008823	50,11,694	
	PNB FD-1142DP00008911	50,02,923	
	<b>Total</b>		<b>3,29,97,900</b>



## IGNITED MINDS SOCIETY

## Schedules to and forming part of Balance Sheet as at 31/03/2025

## Immovable Properties &amp; Depreciation

## Schedule - 4

PARTICULARS	Cost of Assets		Deletions	Closing (Gross Block)	% Depreciation upto	For the year	Deletions	Total	Closing (Net Block)	Net Block Closing (Net Block)
	Opening (Gross Block)	Additions								
01/04/2024	> 180 days	< 180 days	Total	31/03/2025	31/03/2024	2024-25			31/03/2024	31/03/2025
Land at Sambohave	2,05,64,910	-	-	-	2,05,64,910	0%	-	-	2,05,64,910	2,05,64,910
Plot - Pump House	55,760	-	-	-	55,960	0%	-	-	55,960	55,960
Electrical Transformer	43,10,825	-	-	-	43,10,825	40%	38,86,785	1,69,616	40,56,401	4,24,040
Hostel Building	6,19,78,018	-	-	-	6,19,78,018	5%	2,30,90,593	19,44,371	2,50,34,934	3,88,87,425
Main Building	9,87,71,931	22,922,604	26,06,382	48,98,286	-	10,36,70,917	5%	3,12,47,472	35,56,013	3,48,03,485
MBA Building Under Construction	1,64,39,250	-	-	-	1,64,39,250	5%	60,43,713	5,19,777	65,63,490	1,03,92,537
Workshop Building	1,29,86,102	-	-	-	1,29,86,102	5%	50,82,244	3,95,193	54,77,437	79,03,858
Electrification Work	29,93,115	8,40,450	6,30,865	14,7,315	-	44,64,430	10%	12,19,684	2,92,931	15,12,615
Electrical Works -llAC	30,000	-	-	-	30,000	10%	10,809	1,919	12,728	19,191
Electrical Work_ECOE	1,00,120	-	-	-	1,00,120	10%	45,789	5,433	51,222	54,331
Electrification Work_MIRM	5,03,650	-	-	-	5,03,650	10%	2,45,629	25,802	2,71,431	2,58,021
Electrification Work_MIBM	5,23,750	-	-	-	5,23,750	10%	2,56,583	26,717	2,83,300	2,67,167
Fixed Asset- MIRM Main Building	-	22,022	-	-	22,022	5%	8,097	696	8,793	13,925
Canteen Building	76,28,709	-	-	-	76,28,709	5%	27,43,040	2,44,283	29,87,323	48,85,669
Development of Approach Road from Village to College	20,00,000	-	-	-	20,00,000	0%	-	-	20,00,000	20,00,000
Engineering College Building	1,05,68,634	-	-	-	1,05,68,634	5%	35,62,269	3,50,318	39,12,587	70,06,365
Pipeline	43,58,561	-	-	-	43,58,561	0%	-	-	43,58,561	43,58,561
Playground	21,64,800	-	-	-	21,64,800	0%	-	-	21,64,800	21,64,800



PARTICULARS	Cost of Assets				Depreciation				Net Block Closing (Net Block)
	Opening (Gross Block)	Additions	Deletions	Closing (Gross Block)	% Depreciation upto	For the year	Deletions	Total	
01/04/2024	> 180 days	< 180 days	Total	31/03/2025	31/03/2024	2024-25	2,65,426	13,63,989	31/03/2024
Water Treatment Plant	17,62,127	-	-	17,62,127	40%	10,98,563	-	-	6,63,564
Cricket Ground_Mulsi Campus	5,6,908	-	-	5,6,908	0%	-	-	-	5,6,908
Road Construction	76,27,281	-	-	76,27,281	0%	-	-	-	76,27,281
Wall Compound Mulashi Campus	18,43,920	-	-	18,43,920	0%	-	-	-	18,43,920
Campus Internal Road Work	38,58,250	-	-	38,58,250	10%	2,89,163	3,56,909	6,46,072	35,69,087
Wellness Centre	26,60,829	-	-	26,60,829	10%	2,66,083	2,39,475	5,05,558	23,94,746
Lift Project	1,07,701	10,62,000	11,69,701	11,69,701	15%	95,805	95,805	-	10,73,896
<b>Total</b>	<b>26,38,55,055</b>	<b>32,40,755</b>	<b>42,99,247</b>	<b>75,40,002</b>		<b>7,91,41,898</b>	<b>84,90,684</b>	<b>-</b>	<b>18,47,13,156</b>
									<b>18,38,08,221</b>



**IGNITED MINDS SOCIETY**  
**Schedules to and forming part of Balance Sheet as at 31/03/2025**  
**Movable Properties & Depreciation**  
**Schedule - 6**

PARTICULARS	Cost of Assets			Depreciation			Net Block			
	Opening (Gross Block)	Additions	Deletions	Closing (Gross Block)	%	Depreciation upto	For the year	Deletions	Total	Closing (Net Block)
01/04/2024	> 180 days	< 180 days	Total	31/03/2025	10%	43,84,248	2024-25	-	19,25,564	31/03/2024
Furniture- Hostel	43,84,248	-	-	43,84,248	10%	16,52,377	2,73,187	-	27,31,871	31/03/2025
Furniture-ECOE	1,47,675	-	3,02,700	3,02,700	-	4,50,375	10%	1,03,651	1,23,188	44,024
Furniture- MIBM	5,63,674	-	-	-	-	5,63,674	10%	3,74,313	-	3,93,249
Furniture- MIRM	9,79,841	-	-	-	-	9,79,841	10%	7,53,684	22,616	1,89,361
Furniture-IMS Office Aundh	16,40,445	-	-	-	-	16,40,445	10%	1,14,008	1,52,644	2,66,652
Furniture-IMS	-	13,39,500	13,39,500	-	-	13,39,500	10%	-	6,69,975	-
Camera (Nikon)	40,000	-	-	-	-	40,000	15%	31,911	-	33,124
Canteen Equipments	7,77,287	-	-	-	-	7,77,287	15%	5,48,913	34,256	-
Diesel Generator Set	5,84,910	-	-	-	-	5,84,910	15%	5,02,963	12,292	-
Ele. Work	32,19,898	-	-	-	-	32,19,898	10%	24,68,282	75,162	-
Hero Cycles	21,000	-	-	-	-	21,000	15%	1,575	2,914	-
Kitchen Equipments at Office	2,30,239	-	-	-	-	2,30,239	15%	50,267	26,996	-
Office Equipments	43,821	-	-	-	-	43,821	15%	31,374	1,867	-
Pumpset	85,718	-	-	-	-	85,718	15%	72,717	1,950	-
Computer & Software	57,500	-	-	-	-	57,500	40%	56,630	348	-
Printers	47,571	-	-	-	-	47,571	15%	45,947	244	-
Internet Installation	5,33,503	-	-	-	-	5,33,503	40%	5,29,857	1,458	-
10 KV UPS	1,48,310	-	-	-	-	1,48,310	40%	1,46,065	898	-
Scanner HP	1,000	-	-	-	-	1,000	15%	940	9	-
Laboratory Equipment	1,55,492	-	-	-	-	1,55,492	15%	1,35,279	3,032	-
Lab Equipment_ECOE	10,32,936	-	-	-	-	10,32,936	15%	7,87,934	3,6750	-
Equipment_ECOE	2,80,116	-	-	-	-	2,80,116	15%	2,13,676	9,966	-
Workshop Equipments	3,38,756	-	-	-	-	3,38,756	15%	3,38,756	-	-
Hostel Equipments	2,98,093	-	-	-	-	2,98,093	15%	1,75,676	1,8,363	-
Kent Wp Maxx Star (RO)	9,000	-	-	-	-	9,000	15%	675	1,249	-
Furniture Office	10,500	-	-	-	-	10,500	10%	7,205	330	-
<b>Fixed Assets-MIRM</b>										
Computer & Software	16,77,074	-	-	-	-	16,77,074	40%	16,01,289	30,314	-
Library Books	6,45,882	-	-	-	-	6,45,882	40%	6,12,025	1,3,543	-
<b>Fixed Assets-MIBM</b>										
Computer & Software	35,97,157	40%	25,28,111	4,27,618	-	35,97,157	40%	25,28,111	10,69,046	6,41,428



PARTICULARS	Cost of Assets			Depreciation					Net Block
	Opening (Gross Block)	Additions	Deletions	Closing (Gross Block)	%	Depreciation upto	For the year	Deletions	
01/04/2024	> 180 days	< 180 days	Total	31/03/2025	31/03/2024	2024-25		31/03/2024	31/03/2025
Library Books	6,38,621	-	-	6,38,621	40%	5,82,901	22,288	-	6,05,189
<b>Fixed Assets-ECOE</b>									55,720
Library Books ECOE	6,98,474	-	-	6,98,474	40%	6,57,343	16,452	-	6,73,795
LCD TV Phillips	44,000	-	-	44,000	15%	39,407	689	-	40,076
Inova Cystal 24.V	21,38,873	-	-	21,38,873	15%	11,89,843	1,42,355	-	13,32,198
CCTV Camera	6,09,342	-	-	6,09,342	15%	1,51,313	68,704	-	2,20,017
Language Lab	55,066	13,500	25,178	38,678	-	93,734	40%	53,160	11,194
Luminus Inverter & Battery	22,500	-	-	22,500	15%	8,682	2,073	-	10,755
Computer-IMS	4,48,350	61,825	61,825	-	5,10,175	40%	1,89,934	1,28,088	-
Daiikin AC,Sony TV,Haiier Refrigerator	5,29,816	-	6,38,499	6,58,499	-	11,88,315	15%	1,13,248	1,11,873
Furniture and Fittings Main Building	2,56,416	-	-	2,56,416	10%	37,181	21,924	-	59,105
HP Smart Ink tank Printer	18,990	-	-	18,990	15%	4,059	2,240	-	6,299
HP Smart Ink tank Printer 580	16,200	-	-	16,200	15%	3,463	1,911	-	5,374
LG Refrigerator & JBL Party Box	54,000	-	-	54,000	15%	11,543	6,369	-	17,912
LG Refrigerator & Samsung LED Tv	3,65,478	-	-	3,65,478	15%	78,110	43,098	-	1,21,208
Motor Pump	24,072	-	60,100	60,100	-	84,172	15%	5,145	7,347
Philips Kettle	24,000	-	-	24,000	15%	5,130	2,831	-	7,761
File Provisional NOC Charges PMRD	-	-	16,63,150	16,63,150	-	16,63,150	15%	-	1,24,736
Sign Board of IIAH	-	411,595	-	411,595	-	4,11,595	15%	-	61,739
<b>Total</b>	<b>2,37,15,528</b>	<b>4,86,920</b>	<b>40,49,127</b>	<b>45,36,047</b>	-	<b>3,20,31,831</b>	<b>1,49,94,635</b>	<b>20,30,578</b>	-
									<b>1,90,47,160</b>
									<b>1,29,84,571</b>



**SCHEDULE - 7**  
**LOANS AND ADVANCES**

<b>Sr. No.</b>	<b>Particulars</b>	<b>Amount Rs.</b>	<b>Amount Rs.</b>
<b>1</b>	<b>Advances to Contractors</b>		<b>9,15,900</b>
	Amol Arun Joshi_Court Case Land	9,00,000	
	AMARJEET UPADHAYA	15,000	
	Yash Enviro Tech India Pvt Ltd.	900	
<b>2</b>	<b>Advances to Others</b>		<b>13,56,132</b>
	MSEB Deposite	13,28,223	
	Jayant Kolapkar	27,909	
	<b>Total</b>		<b>22,72,032</b>

**SCHEDULE - 8**  
**Other Current Assets**

<b>Sr No.</b>	<b>Particulars</b>	<b>Amount Rs.</b>	<b>Amount Rs.</b>
<b>1</b>	<b>Balance With Tax Authority</b>	68,333	<b>68,333</b>
<b>2</b>	<b>Sundry Debtors</b>		<b>3,29,84,550</b>
	Fees_MIBM	2,69,49,410	
	Fees_MIRM	60,35,140	
<b>3</b>	<b>TDS Recoverable from Creditors</b>	1,692	<b>1,692</b>
	<b>Total</b>		<b>3,30,54,576</b>

**SCHEDULE - 9**  
**CASH AND BANK BALANCE**

<b>Sr No.</b>	<b>Particulars</b>	<b>Amount Rs.</b>	<b>Amount Rs.</b>
<b>1</b>	<b>Cash Balance</b>		
	Cash in Hand	1,65,903	<b>1,65,903</b>
<b>2</b>	<b>Bank Balance</b>		
	<b>IMS Bank A/c</b>		<b>31,19,865</b>
	Axis Bank IMS-472388	5,07,882	
	Hdfc Bank A/c No.3313_IMS	30,866	
	PNB Bank A/C 1286(IMS)	15,77,329	
	PNB-OBC-13290(TDS A/C)	3,600	
	<b>MIBM Bank A/c</b>		<b>5,00,610</b>
	Axis Bank 30577 MIBM	99,731	
	HDFC Bank-0420_Event MIBM	84,230	
	HDFC Bank A/c No.7903 MIBM	1,52,280	
	OCB-CA-14273(MIBM)	1,64,369	
	<b>MIRM Bank A/c</b>		<b>4,99,579</b>
	Axis Bank-15407 (MIRM)	3,58,565	
	OCB-CA-14280 (MIRM)	1,40,015	
	HDFC Bank A/c No.6506 MIRM	1,000	
	<b>Total</b>		<b>32,85,768</b>



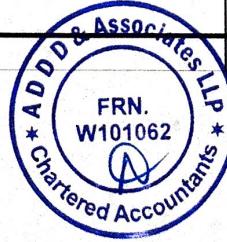
**IGNITED MINDS SOCIETY**

**SCHEDULE - 10**  
**EXPENSES IN RESPECT OF PROPERTIES**

<b>Sr. No.</b>	<b>Particulars</b>	<b>Amount Rs.</b>	<b>Amount Rs.</b>
1	Gram Panchayat Tax	61,049	
2	Property Tax	51,360	
3	Insurance Premium	2,91,005	
4	Electricity charges	1,68,000	
5	Repairs Buildings	1,71,55,195	
6	Depreciation Immovable Properties	84,90,684	
	<b>Total</b>		<b>2,62,17,293</b>

**SCHEDULE - 11**  
**EXPENSES ON OBJECTS OF THE TRUST**

<b>Sr. No.</b>	<b>Particulars</b>	<b>Amount Rs.</b>	<b>Amount Rs.</b>
<b>1</b>	<b>Educational Expenses</b>		<b>82,52,097</b>
	Books & Periodicals	3,85,596	
	Traveling & Conveyance	13,73,224	
	Conferance Seminar - Students	1,30,690	
	DG Expenses	8,750	
	Internet Charges	6,68,574	
	Printing & Stationery	7,73,842	
	Membership Fees	17,700	
	Visiting Faculty Fees	12,90,156	
	Workshop Expenses	19,97,400	
	Software Service	1,74,522	
	Subscription Paid	1,02,609	
	AICTE Processing Fees	2,85,000	
	Catering Exp	1,76,520	
	Event Expenses	3,87,854	
	Student Gathering Expenses	2,53,600	
	Students Sports Activities	1,43,560	
	Student Welfare	82,500	
<b>2</b>	<b>Salary to Staff</b>		<b>1,68,48,612</b>
	Salary MIRM	41,27,609	
	Salary MIBM	1,24,86,140	
	Employer Contribution to PF	2,35,905	
	Other	-1,042	
<b>3</b>	<b>Finance Cost</b>		<b>25,973</b>
	Bank Charges	25,991	
	Interest TDS	-193	
	Interest on CGST	88	
	Interest on SGST	88	
<b>4</b>	<b>Establishment Exp of College</b>		<b>1,29,99,956</b>
	Administration Expenses	36,649	
	Establishment Exp of College	1,16,32,099	
	Marketing Exp	10,42,175	
	Repairs & Maintenanace	2,60,912	
	Petrol & Diesel Expenses	23,004	
	Consultation Charges	1,500	
	GST Expenses	3,617	



<b>5 Audit Fees</b>	1,94,400	<b>1,94,400</b>
<b>6 Depreciation Movable Assets</b>	20,30,578	<b>20,30,578</b>
<b>7 Indirect Expenses</b>		<b>55,67,906</b>
Research & Analysis	53,886	
RCM Expenses	1,36,416	
Research Paper Processing	2,27,590	
Digital Marketing Expenses	49,14,000	
NBA Appeal Fees	2,36,014	
<b>GRAND TOTAL (1 TO 7)</b>		<b>4,59,19,523</b>

**SCHEDULE - 12**  
**INCOME FROM OTHER SOURCES**

<b>Sr. No.</b>	<b>Particulars</b>	<b>Amount Rs.</b>	<b>Amount Rs.</b>
<b>RENT AND INTEREST ACCRUED &amp; REALISED</b>			
<b>1</b>	<b>F.D. Interest Received</b>		<b>12,08,042</b>
	F.D. Interest Received	12,08,042	
<b>2 Interest Received</b>			
	Bank Interest Received	93,888	
	Interest On IT Refund		
	Interest on MSEB Deposit	51,570	
	Balance Write Off	-	
	Razorpay Credit HDFC	4,957	
<b>3 Other Income</b>			
	Discount		<b>34,000</b>
	Event Management Charges Received		
	Refund	34,000	
	Skill Development Programme @18%		
	<b>Total</b>		<b>13,92,457</b>

**SCHEDULE - 13**  
**FEES RECEIPTS**

<b>Sr. No.</b>	<b>Particulars</b>	<b>Amount Rs.</b>	<b>Amount Rs.</b>
<b>A. STUDENT FEES RECEIVED</b>			
	Tuition Fees	8,15,80,000	<b>8,62,42,357</b>
	Other fees	7,000	
	Library Fees -MIRM	28,000	
	Alumni Life Membership Fees MIBM	9,60,000	
	Alumni Life Membership Fees MIRM	14,000	
	Placement Fees MIBM	34,80,000	
	Registration Fees-MIRM	1,40,000	
	Other Income	33,357	
	<b>Total</b>		<b>8,62,42,357</b>



THE MAHARASHTRA PUBLIC TRUST, ACT. 1950

SCHEDULE VIII [ Vide Rule 17 (1) ]

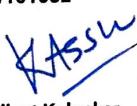
Registration No.: F-0022845(PUNE)

IVY LEAF AYURVEDIC HOSPITAL

Balance Sheet As at 31st March, 2025

FUNDS & LIABILITIES	Sch No	Amount Rs.	Amount Rs.	PROPERTY AND ASSETS	Sch No	Amount Rs.	Amount Rs.
<b>Trust Funds or Corpus :</b>				<b>Fixed Assets</b>			
Balance as per Last Balance Sheet				<b>Movable properties :</b>	4	18,22,929	15,62,830
Adjustment during the year(given detail)				Balance as per last Balance Sheet			
Add: Current Year				Addition during year		47,200	
<b>Liabilities</b>	1		56,292	Less: Sale during year			
For expenses		16,793		Depreciation up to date		3,07,299	
For Duties And Taxes		39,499			4	26,78,044	24,24,544
For Sundry credit Balance		-				2,53,500	
<b>Inter Branch Balance</b>			2,86,07,568	<b>Investments</b>	2		3,00,270
Ignited Minds Society		2,86,07,568		<b>Other Current Assets :</b>	3		4,000
				Sundry Debtors		4,000	
				Balance With Tax Authorities		-	
				<b>Cash and Bank Balance :</b>	5		1,17,270
				Cash in Hand		16,449	
				Cash at Bank		1,00,822	
				<b>Income and Expenditure Account :</b>			2,42,54,946
				Balance as per Balance Sheet		2,21,16,362	
				Add:- Current Year Deficit		21,38,584	
				(as per Income and Expenditure Accounts)			
<b>Total</b>			2,86,63,860	<b>Total</b>			2,86,63,860

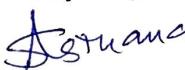
As Per Our report of even date  
For A D D & Associates LLP  
Chartered Accountants  
FRN : W101062

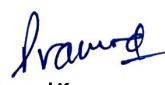
  
CA Abhijeet Kolapkar  
Partner  
MN: 131546  
Place : Pune  
Date : 04/09/2025  
UDIN : 25131546BMAIPT3659



The above Balance Sheet to the best of my/our belief contains a true account of the Fund and Liabilities and of the property & Assets of the Trust.

For Ivy Leaf Ayurvedic Hospital

  
Dr. Saroja Asthana  
(Trustee)

  
Pramod Kumar  
(Trustee)



## THE MAHARASHTRA PUBLIC TRUST, ACT. 1950

## SCHEDULE IX [Vide Rule 17(1)]

Registration No. F-0022845(PUNE)

IVY LEAF AYURVEDIC HOSPITAL

'Income &amp; Expenditure Account for the year ending 31 March 2025

EXPENDITURE	Sch No	Amount Rs.	Amount Rs.	INCOME	Sch No	Amount Rs.	Amount Rs.
To Expenditure in respect of properties	6		3,81,683				
Rates, Taxes, Cesses				By Rent [accrued] / [realised]			
Repair & Maintenance		74,384					
Depreciation by way of provision of adjustment)		3,07,299		By Interest [accrued] / [realised]	8		27,346
Other expenses				On MSEB Deposit			
To Establishment Expenses	7	13,07,610	13,07,610	On Fixed Deposits		18587	
				On Bank Accounts		4,981	
				Other Income		3,778	
To Miscellaneous Expenses				By Hospital receipts	9		25,21,979
To Expenditure on objects of trust			29,98,616				
(a) Employment Costs	7	29,98,616					
(b) Educational							
(c) Medical Relief							
-Educational Expenses							
-Finance Costs							
(d) Relief of poverty							
(e) Other Expenses	7			By Expenditure Over Income (Deficit)			21,38,584
<b>Total</b>			<b>46,87,909</b>	<b>Total</b>			<b>46,87,909</b>

As Per Our report of even date

For A D D D &amp; Associates LLP

Chartered Accountants

FRN : W101062

CA Abhijeet Kolapkar

Partner

MN: 131546

Place : Pune

Date : 04/09/2025

UDIN : 25131546BMAAPT3659

For Ivy Leaf Ayurvedic Hospital



Dr. Saroja Asthana  
(Trustee)

Pramod Kumar  
(Trustee)

**IVY LEAF AYURVEDIC HOSPITAL**

**SCHEDULE - 1**

**LIABILITIES**

<b>Sr.</b>	<b>Particulars</b>	<b>Amount Rs.</b>	<b>Amount Rs.</b>
<b>1</b>	<b>For Expenses Payable</b>		<b>16,793</b>
	Professional Tax Payable	1,600	
	Provident Fund Payable	15,193	
	Other Expenses Payable		
<b>2</b>	<b>Duties And Taxes</b>		
	TDS Payable	39,499	<b>39,499</b>
	<b>Total</b>		<b>56,292</b>

**SCHEDULE - 2**

**INVESTMENTS**

<b>Sr. No.</b>	<b>Particulars</b>	<b>Amount</b>	<b>Amount</b>
<b>1</b>	<b>Fixed Deposits</b>		<b>3,00,270</b>
	FD No.114210PU00001197_BG for MPCB_ILAH_5.7.21	1,05,772	
	FD No.114230310074400_BG for MPCB_ILAH_16.12.19	1,94,498	
	<b>Total</b>		<b>3,00,270</b>

**SCHEDULE - 3**

**Other Current Assets**

<b>Sr No.</b>	<b>Particulars</b>	<b>Amount</b>	<b>Amount</b>
<b>1</b>	<b>Balance With Tax Authority</b>		-
	Excess TDS Deducted	-	
<b>2</b>	<b>Sundry Debtors</b>		<b>4,000</b>
	Peoples & Empowerment Group	-	
	Other Advance - TDS	-	
	Advances To Others	4,000	
	<b>Total</b>		<b>4,000</b>

**SCHEDULE - 5**

**CASH AND BANK BALANCE**

<b>Sr No.</b>	<b>Particulars</b>	<b>Amount</b>	<b>Amount</b>
<b>1</b>	<b>Cash Balance</b>		<b>16,449</b>
	Cash in Hand	16,449	
<b>2</b>	<b>Bank Balance</b>		<b>1,00,822</b>
	Ivyleaf Ayurvedik Hospital-Axis Bank 2786	84,247	
	PNB OBC New Account 000462	16,575	
	<b>Total</b>		<b>1,17,270</b>



**Ivy Leaf Ayurvedic Hospital**  
Schedules to and forming part of Balance Sheet  
Schedule - A

PARTICULARS	Opening (Gross Block)	Cost of Assets			Depreciation			Total	Closing (Net Block)	Closing (Net Block)
		Additions	Deletions	Closing (Gross Block)	%	Depreciation upto	For the year			
01/04/2024	> 180 days	< 180 days	Total	31/03/2025	31/03/2024	2024-2025		31/03/2024	31/03/2025	
<b>Movable Assets</b>										
Furniture & Fixtures	12,01,222	-	-	12,01,222	10%	4,59,633	74,153	-	5,33,846	7,41,529
Hospital Equipments	16,65,409	-	-	16,65,409	15%	9,31,150	1,10,139	-	10,41,289	7,34,259
Electrical Work	1,28,854	-	-	1,28,854	10%	64,277	6,458	-	70,735	64,577
Mobile	2,300	-	-	2,300	15%	1,432	130	-	1,562	868
Air Conditioner	1,02,000	-	-	1,02,000	15%	56,742	6,789	-	63,531	45,258
Aquaguard RO	18,000	-	-	18,000	15%	2,700	2,295	-	4,995	15,300
Books and Periodical	69,407	-	-	69,407	40%	61,311	3,238	-	64,549	8,096
E Books	15,00,000	-	-	15,00,000	40%	13,25,000	69,984	-	13,95,024	1,74,980
UPS System	3,97,850	-	-	3,97,850	40%	3,62,917	13,973	-	3,76,890	34,933
Hospital Software	45,000	47,200	-	92,200	40%	41,851	20,140	-	61,991	3,149
<b>Total</b>	<b>51,30,042</b>	<b>47,200</b>	-	<b>47,200</b>	-	<b>51,7,242</b>	<b>33,07,113</b>	<b>3,07,299</b>	<b>36,14,412</b>	<b>18,22,929</b>
<b>Immovable Assets</b>										
Civil Work	5,54,044	-	-	-	5,54,044	0%	-	-	5,54,044	5,54,044
Fire Safety Project	21,24,000	-	-	2,53,500	18,70,500	0%	-	-	21,24,000	18,70,500
<b>Total</b>	<b>26,78,044</b>	-	-	<b>2,53,500</b>	<b>24,24,544</b>	-	-	-	<b>26,78,044</b>	<b>24,24,544</b>
<b>Total</b>	<b>78,08,086</b>	<b>47,200</b>	<b>2,53,500</b>	<b>76,01,786</b>	-	<b>33,07,113</b>	<b>3,07,299</b>	-	<b>36,14,412</b>	<b>45,00,973</b>



**IVY LEAF AYURVEDIC HOSPITAL**

**SCHEDULE - 6**  
**EXPENSES IN RESPECT OF PROPERTIES**

<b>Sr. No.</b>	<b>Particulars</b>	<b>Amount Rs.</b>	<b>Amount Rs.</b>
1	Repair And Maintenance	74,384	
2	Depreciation	3,07,299	
	<b>Total</b>		<b>3,81,683</b>

**SCHEDULE - 7**  
**EXPENSES ON OBJECTS OF THE TRUST**

<b>Sr. No.</b>	<b>Particulars</b>	<b>Amount Rs.</b>	<b>Amount Rs.</b>
1	<b>Salary to Staff</b>		<b>29,98,616</b>
	Staff Welfare		
	Salary to Hospital Staff	29,98,616	
2	<b>Establishment Exp of College</b>		<b>13,07,610</b>
	Housekeeping expesnes	56,200	
	Medicine purchases	1,96,380	
	Office expesnes	950	
	Printing & Stationery	81,765	
	Hospital Misc Expenses	2,48,201	
	Professional Fees	6,83,842	
	Bank Charges	477	
	Traveling & Conveyance	39,795	
	<b>Total</b>		<b>43,06,226</b>

**SCHEDULE - 8**  
**INCOME FROM OTHER SOURCES**

<b>Sr. No.</b>	<b>Particulars</b>	<b>Amount Rs.</b>	<b>Amount Rs.</b>
1	<b>Interest Received</b>		<b>27,346</b>
	Bank Interest Received	4,981	
	FD Interest	18,587	
2	<b>Other Income</b>		
	Other Income	3,778	
	Interest on BG MPCB		
	<b>Total</b>		<b>27,346</b>

**SCHEDULE - 9**  
**HOSPITAL**

<b>Sr. No.</b>	<b>Particulars</b>	<b>Amount Rs.</b>	<b>Amount Rs.</b>
A	<b>Hospital Receipts</b>		<b>25,21,979</b>
	IPD Receipts	24,45,736	
	OPD Receipts	76,243	
	<b>Total</b>		<b>25,21,979</b>



## FORM NO. 10B

*[See rule 16CC and 17B]*

Audit report under clause (b) of the tenth proviso to clause (23C) of section 10 and sub-clause (ii) of clause (b) of subsection (1) of section 12A of the Income-tax Act, 1961, in the case of a fund or trust or institution or any university or other educational institution or any hospital or other medical institution.

We have examined the balance sheet of United Minds Society [name of the fund or trust or institution or any university or other educational institution or any hospital or other medical institution] as at 31-Mar-2025 and the Income and Expenditure account or Profit and Loss account for the year ended on that date are in agreement with the books of account maintained by the said fund or trust or institution or university or other educational institution or hospital or other medical institution.

We have obtained all the information and explanations to the best of our knowledge and belief which are necessary for the purposes of the audit.

In our opinion, proper books of account have been maintained at the registered office of the above named fund or trust or institution or university or other educational institution or hospital or other medical institution at the address mentioned at serial number 14 of the Annexure:

In our opinion and to the best of our information and according to explanations given to us, the particulars given in the Annexure are true and correct subject to following observations or qualifications-

- (a) Reporting of benefit to specified Person - During the course of our audit which has been conducted in accordance with the applicable Auditing Standards for Special Purpose Report and on the basis of the record of transactions being maintained by the auditee under Rule 17AA of the Income-tax Rules, 1962, no instance of any benefit for unreasonable payment to persons as specified under section 13(2) was noticed.....
- (b) Reporting of specified violation - During the course of our audit which has been conducted in accordance with the applicable Auditing Standards for Special Purpose Report, we did not come across any instance of any specified violation as listed in Explanation to section 12AB(4). .....
- (c) Requirement of Reporting of Maintenance of Books of Account - The requirements concerning Books of Account and the documents stipulated under Rule 17AA have been substantially complied with, as detailed in Clause 14 of Form 10B.
- (d) For Reporting Specified Violations as To Whether the Auditee Has Complied with Other Relevant Laws - Based on audit procedures required to be followed by Standards of Auditing SA 250 and SA 501 and based on management representations obtained, we have not come across any order, direction or decree, by whatever name called, holding that such non-compliance has occurred which has not been disputed or attained finality.....
- (e) For notes and observations on Audit, kindly refer Annexure uploaded separately as other report.....

In our opinion and to the best of our information, and according to information given to us, the said accounts give a true and fair view-

- (i) In the case of the balance sheet, of the state of affairs of the above named fund or trust or institution or university or other educational institution or hospital or other medical institution as on 31-Mar-2025; and
- (ii) in the case of the Income and Expenditure account or Profit and Loss account, of the income and application or profit or loss of its accounting year ending on 31-Mar-2025.

Subject to the following observations/qualifications-

The prescribed particulars are annexed hereto.

Name of Chartered Accountant  
Membership Number



*[Signature]*  
Abhijeet Jayant Kolapkar  
ARCA131546

**Acknowledgement Number:357420430301025**

Firm Registration Number

Address

IP Address

Place

Date

0W101062

Office No. 1A, 2nd Floor, Mangalmurti Complex, Sinhgad Road, Pune 411030  
223.235.109.168

Pune

30-Oct-2025



**Annexure 1 - Notes and Observations on Form 10B** - Audit report under clause (b) of the tenth proviso to clause (23C) of section 10 and sub-clause (ii) of clause (b) of subsection (1) of section 12A of the Income-tax Act, 1961, in the case of a fund or trust or institution or any university or other educational institution or any hospital or other medical institution

**1. List of books of accounts maintained**

Books of Accounts maintained, including those generated electronically, as produced and examined by us in accordance with the Standards on Auditing (including test checks and the concept of materiality) and **Guidance Note on Audit of Public Charitable Institutions under section 12A of the Income-Tax Act, 1961** issued by the Institute of Chartered Accountants of India, include those listed in Clause 14 of Form 10B.

**2. Reporting of benefit to specified Person** - During the course of our audit which has been conducted in accordance with the applicable Auditing Standards for Special Purpose Report and on the basis of the record of transactions being maintained by the auditee under Rule 17AA of the Income-tax Rules, 1962, No instance of any benefit for unreasonable payment to persons as specified under section 13(2) was noticed.

**3. Reporting of specified violation** - During the course of our audit which has been conducted in accordance with the applicable Auditing Standards for Special Purpose Report, we did not come across any instance of any specified violation as listed in Explanation to section 12AB(4).

**4. For Reporting Specified Violations as To Whether the Auditee Has Complied with Other Relevant Laws** - Based on audit procedures required to be followed by Standards of Auditing SA 250 and SA 501 and based on management representations obtained, we have not come across any order, direction or decree, by whatever name called, holding that such non-compliance has occurred which has not been disputed or attained finality.

**5. Verification of Payment through Permissible Modes** - We have conducted test checks in accordance with the auditing standards issued by the Institute of Chartered Accountants of India (ICAI). However, despite our best efforts and adherence to these standards, it was not feasible for us to fully verify whether the receipts/payments were made or accepted through modes other than an account payee cheque or an account payee bank draft.

**6. Reporting of Income of Earlier Previous Years Up to 15% Accumulated or Set Apart** - We have conducted test checks as per ICAI auditing standards. However, it was not feasible for us to verify the amount set apart in earlier previous years for general accumulation or the calculation of such 15%, as the necessary evidence is not available with the assessee in respect of Clause 27(C) of Form No. 10BB. Therefore, reliance has been placed on the information provided in the management representation.

**7. Clause 49 of Form No.10B - provisions of Chapter XVII-B or Chapter XVII-BB - Schedule TDS/TCS** - We have verified compliance with the provisions of Chapter XVII-B concerning the deduction of tax at source and its payment to the credit of the Central Government. This verification was performed in accordance with the Auditing Standards generally accepted in India, utilizing test checks and applying the concept of materiality. Our audit procedures did not reveal any significant non-compliance with the provisions.



While we have undertaken reasonable and diligent efforts to verify the accuracy and completeness of the TDS figures, including cross-referencing with quarterly TDS returns (such as Form 26Q and Form 24Q) and other relevant documents provided by the assessee, it is important to acknowledge the inherent limitations of these procedures. Specifically, our audit did not encompass an exhaustive verification of every individual transaction subject to TDS, nor did it include a detailed review of all underlying financial records related to these transactions.

**Notes to the report:**

1. The report is to be read in conjunction with the audited accounts and notes appearing thereon, which forms an integral part of this report.
2. The figure and information furnished in the report have been compiled by the management and have been verified by us on the basis such test checks as considered appropriate. Further, wherever the information is stated to be "NIL" or "Not Applicable" (N.A.), these have been concluded on the basis of management certificate/representation.
3. The accompanying financial statements and Form No.10B is the responsibility of the management. The management is responsible for the preparation of these statements that give a true and fair view of the Financial Position and Financial Performance of their concern in accordance with Accounting Standards applicable to them and in accordance with the accounting principles generally accepted in India.
4. Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.
5. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the proprietor's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the proprietor's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.



**Place: Pune**  
**Date: 30/10/2025**

**For A D D D & Associates LLP**  
**Chartered Accountants**

**CA Abhijeet Kolapkar**  
**Partner**  
**M.NO. 131546**

**FRN: W101062**

# FORM NO. 9A [See rule 17(1)]

Application for exercise of option under clause (2) of the Explanation to sub-section (1) of section 11 of the Income - tax Act, 1961.



e-Filing Anywhere Anytime  
Income Tax Department, Government of India

Acknowledgement Number -356753190301025

To  
The Assessing Officer

DLC  
WX  
181  
1  
EXEMPTION WARD 1(1), PUNE

I, SAROJA RAJENDRA ASTHANA, on behalf of [name of the trust/institution/association] IGNITED MINDS SOCIETY Permanent Account Number (PAN) AAAAI1856P do hereby wish to exercise the option referred to in clause (2) of the Explanation to sub-section (1) of section 11 of the Income-tax Act, 1961 for an amount of ₹ 1,47,91,032 (detailed in A below) to be deemed to be the income applied for charitable or religious purposes during the previous year 2024-25 for the reasons mentioned in B below.

A. The details of income in this regard are:

(i) Amount of income derived from property held under trust / held under trust in part, during the above mentioned previous year:	₹ 9,01,84,139
(ii) Amount of income [out of (i)] actually applied to charitable or religious purposes in India:	₹ 6,18,65,486
(iii) Amount of income referred to in (ii) that falls short of 85% of the income referred to in (i):	₹ 1,47,91,032
(iv) The amount of income in respect of which the option is being exercised:	₹ 1,47,91,032

B. The reasons for the shortfall in application of income are as under:—

(a) Whether the income was not received during the previous year? If Yes, the amount of income that was not received:	Yes ₹ 1,47,91,032
(b) any other reason ? If yes, then specify the reason and the corresponding amount of income:	No

Sl. No.	Reason for shortfall	Amount of income
No Records Added		

Designation:

Address:



Trustee

*Asthana*

104, Pinnac Gangotri, Plot G 2 D O  
ROAD AUNDH, Pune City, Aundh  
T.S. S.O, PUNE, Maharashtra, India  
- 411007

Date: 30-Oct-2025  
Place: Pune  
IP Address: 223.235.109.168

Acknowledgement Number - 356753190301025

Income Tax Form submitted electronically on 30-Oct-2025 06:08:01 PM from IP Address 223.235.109.168 and verified by SAROJA RAJENDRA ASTHANA having PAN/TAN ABTPA7490E on 30-Oct-2025 06:07:59 PM using Electronic Verification Code ENK1DP8PTI generated through Aadhaar OTP mode.

